ARIZONA HOUSE OF REPRESENTATIVES



Fifty-fifth Legislature Second Regular Session

Senate: FIN DPA 10-0-0-0 | 3rd Read 28-0-2-0 House: WM DP 8-0-0-2 | 3rd Read 57-0-3-0

SB 1265: property tax liens; foreclosure; notice Sponsor: Senator Livingston, LD 22 **House Engrossed**

Overview

Requires the purchaser of a property tax lien to send a notice of intent to foreclose the right to redeem to the property owner's mailing address.

History

Currently, a purchaser must send notice of intent to file an action to foreclose the right to redeem between 30 and 180 days before the action is filed. The purchaser must send the notice of intent to file the foreclosure action by certified mail to:

- 1) The property owner, according to the county recorder's records;
- 2) The situs address of the property, if shown on the tax roll and different from the owner's address; and
- 3) The tax bill mailing address, if different than the owner's address and situs address (A.R.S. § 42-18202).

Provisions

- 1. Instructs the purchaser of a property tax lien to send notice of intent to file the foreclosure to the property owner's mailing address. (Sec. 1)
- 2. Requires the notice to include the county assessor's description of property. (Sec. 1)
- 3. States that the purchaser is not required to send notice to any other address if they have complied with the outlined requirements for sending notice. (Sec. 1)
- 4. Contains a legislative intent clause. (Sec. 2)
- 5. Makes technical changes. (Sec. 1)

☐ Prop 105 (45 votes)	☐ Prop 108 (40 votes)	☐ Emergency (40 votes)	☐ Fiscal Note	
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