ARIZONA HOUSE OF REPRESENTATIVES



Fifty-seventh Legislature First Regular Session

House: WM DPA 5-4-0-0

HB 2920: qualifying tax rate; tax bill Sponsor: Representative Olson, LD 10 Caucus & COW

Overview

Requires each property tax bill and statement, for any property located within a school district that receives state aid, to separately state the qualifying tax rate and the corresponding tax rate levied by the school district in a prescribed format.

History

Current law provides that each property tax statement must separately state and identify by name each school district's primary tax rate and the secondary property tax rate associated with overrides, Class A bonds and Class B bonds. (A.R.S. § 15-996.6)

Provisions

- 1. Requires each property tax bill and statement, for any property located within a school district that receives state aid, to separately state the qualifying tax rate and the corresponding tax rate levied by the school district. (Sec. 1)
- 2. Prescribes the format for the qualifying tax rate and corresponding tax levied by the school district to be presented. (Sec. 1)

Amendments

Committee on Ways & Means

- 1. Creates a minimum format standard for county treasurers to report the qualifying tax rate and the corresponding tax rate levied by a school district. (Sec. 1)
- 2. Corrects statutory cites. (Sec. 1)

□ Prop 105 (45 votes)	□ Prop 108 (40 votes)	☐ Emergency (40 votes)	☐ Fiscal Note
			HB 2920