

1 State of Arkansas
2 89th General Assembly
3 Fiscal Session, 2014

SR 8

4
5 By: Senator Hester
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7 **SENATE RESOLUTION**

8 TO AUTHORIZE THE INTRODUCTION OF A NONAPPROPRIATION
9 BILL CONCERNING THE CREATION OF AN INCOME TAX CREDIT
10 FOR EMPLOYERS THAT MAKE PAYMENTS TO COMPLY WITH
11 FEDERAL LAW CONCERNING EMPLOYERS' SHARED
12 RESPONSIBILITY FOR HEALTH COVERAGE.
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15 **Subtitle**

16 TO AUTHORIZE THE INTRODUCTION OF A
17 NONAPPROPRIATION BILL CONCERNING THE
18 CREATION OF A TAX CREDIT FOR EMPLOYERS
19 THAT MAKE PAYMENTS TO COMPLY WITH FEDERAL
20 LAW CONCERNING EMPLOYERS' SHARED
21 RESPONSIBILITY FOR HEALTH COVERAGE.
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24 BE IT RESOLVED BY THE SENATE OF THE EIGHTY-NINTH GENERAL ASSEMBLY OF THE
25 STATE OF ARKANSAS:

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27 THAT Representative Westerman is authorized to introduce a bill that as
28 introduced will read substantially as follows:
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30 "For An Act To Be Entitled
31 AN ACT TO CREATE AN INCOME TAX CREDIT FOR EMPLOYERS THAT MAKE PAYMENTS TO
32 COMPLY WITH FEDERAL LAW CONCERNING EMPLOYERS' SHARED RESPONSIBILITY FOR
33 HEALTH COVERAGE; AND FOR OTHER PURPOSES.
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35 Subtitle
36 TO CREATE AN INCOME TAX CREDIT FOR EMPLOYERS THAT MAKE PAYMENTS TO COMPLY



1 WITH FEDERAL LAW CONCERNING EMPLOYERS' SHARED RESPONSIBILITY FOR HEALTH
2 COVERAGE.

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4 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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6 SECTION 1. Arkansas Code Title 26, Chapter 51, Subchapter 5, is
7 amended to add an additional section to read as follows:

8 26-51-515. Credit – Employer payments regarding health coverage.

9 (a) There is allowed an income tax credit against the income tax
10 imposed by the Income Tax Act of 1929, § 26-51-101 et seq., for the total
11 amount of payments made by the taxpayer to comply with 26 U.S.C. § 4980H, as
12 it existed on January 1, 2014, regarding employers' shared responsibility for
13 health coverage.

14 (b) If the amount of the income tax credit allowed under this section
15 exceeds the taxpayer's income tax liability, the excess shall be refunded to
16 the taxpayer.

17 (c) The Director of the Department of Finance and Administration may
18 promulgate rules to implement this section.

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20 SECTION 2. EFFECTIVE DATE. Section 1 of this act is effective for tax
21 years beginning on and after January 1, 2015."

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