

1 State of Arkansas
2 90th General Assembly
3 Fiscal Session, 2016

SR 2

4
5 By: Senator Teague

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7 **SENATE RESOLUTION**

8 AUTHORIZING THE INTRODUCTION OF A NONAPPROPRIATION
9 BILL TO AMEND THE REVENUE STABILIZATION LAW.

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12 **Subtitle**

13 AUTHORIZING THE INTRODUCTION OF A
14 NONAPPROPRIATION BILL TO AMEND THE
15 REVENUE STABILIZATION LAW.

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18 BE IT RESOLVED BY THE SENATE OF THE NINETIETH GENERAL ASSEMBLY OF THE STATE
19 OF ARKANSAS:

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21 THAT Senator Teague is authorized to introduce a bill on behalf of the
22 Joint Budget Committee which as introduced will read substantially as
23 follows:

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25 "For An Act To Be Entitled
26 AN ACT TO AMEND THE ARKANSAS REVENUE STABILIZATION LAW; AND FOR OTHER
27 PURPOSES.

28
29 Subtitle
30 TO AMEND THE REVENUE STABILIZATION LAW.

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32 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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34 SECTION 1. The purpose of this act is to amend the Revenue
35 Stabilization Law.



1 SECTION 2. Arkansas Code § 19-5-302(9)(B), concerning revenues for the
2 Miscellaneous Agencies Fund Account, is amended to add an additional
3 subdivision to read as follows:

4 (vi) Civil penalties paid or recovered as set out in § 2-
5 24-108(d)(2).

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7 SECTION 3. EMERGENCY CLAUSE. It is found and determined by the
8 General Assembly of the State of Arkansas that changes in the state's fiscal
9 laws must take effect at the beginning of the fiscal year, and that if the
10 current legislative session is extended so that the ninety-day period ends
11 after July 1, 2016, the changes will not be timely. Therefore, an emergency
12 is declared to exist, and this act being immediately necessary for the
13 preservation of the public peace, health, and safety shall become effective
14 on July 1, 2016."