

1 State of Arkansas  
2 93rd General Assembly  
3 Fiscal Session, 2022  
4  
5 By: Senator J. Dismang

SR 10

6  
7 **SENATE RESOLUTION**

8 TO AUTHORIZE THE INTRODUCTION OF A NONAPPROPRIATION  
9 BILL TO AMEND THE REVENUE STABILIZATION LAW, CREATE  
10 FUNDS, AND MAKE TRANSFERS TO AND FROM FUNDS AND FUND  
11 ACCOUNTS.

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14 **Subtitle**

15 TO AUTHORIZE THE INTRODUCTION OF A  
16 NONAPPROPRIATION BILL TO AMEND THE  
17 REVENUE STABILIZATION LAW, CREATE FUNDS,  
18 AND MAKE TRANSFERS TO AND FROM FUNDS AND  
19 FUND ACCOUNTS.

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21  
22 BE IT RESOLVED BY THE SENATE OF THE NINETY-THIRD GENERAL ASSEMBLY OF THE  
23 STATE OF ARKANSAS:

24  
25 THAT the Joint Budget Committee is authorized to introduce a bill which  
26 as introduced will read substantially as follows:

27  
28 "Title

29 AN ACT TO AMEND THE REVENUE STABILIZATION LAW; TO CREATE FUNDS; TO MAKE  
30 TRANSFERS TO AND FROM FUNDS AND FUND ACCOUNTS; AND FOR OTHER PURPOSES.

31  
32 Subtitle

33 TO AMEND THE REVENUE STABILIZATION LAW; TO CREATE FUNDS; AND TO MAKE  
34 TRANSFERS TO AND FROM FUNDS AND FUND ACCOUNTS.

35  
36 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:



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2 SECTION 1. The purpose of this act is to amend the Revenue  
3 Stabilization Law, § 19-5-101 et seq., create funds, and make transfers to  
4 and from funds and fund accounts.

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6 SECTION 2. DO NOT CODIFY. TEMPORARY LANGUAGE. (a) Notwithstanding  
7 any other provisions of law, immediately upon the effective date of this act,  
8 a new sub-fund within the Restricted Reserve Fund shall be established as the  
9 “EBD or Contingency 3/5 Vote Set Aside” and all balances in the  
10 Executive/Legislative 3/5 Vote Set Aside in the Restricted Reserve Fund as  
11 authorized under Acts 2021, No. 1058, § 3(a)(1)(A), shall be transferred to  
12 the EBD or Contingency 3/5 Vote Set Aside.

13 (b) Any disbursement of the funds in the EBD or Contingency 3/5 Vote  
14 Set Aside may be used for transfers as set out in § 19-5-1263(c) and (d).

15 (c) On July 1, 2024, all unobligated funds remaining in the EBD or  
16 Contingency 3/5 Vote Set Aside in the Restricted Reserve Fund, as established  
17 in subsection (a) of this section, shall be transferred to the General  
18 Revenue Allotment Reserve Fund.

19 (d)(1) The General Assembly finds:

20 (A) Determining the maximum amount of appropriation and  
21 funding for a state agency or institution each fiscal year is the prerogative  
22 of the General Assembly;

23 (B) Determining the maximum amount of appropriation and  
24 funding for a state agency or institution is usually accomplished by  
25 delineating the maximum amounts in the appropriation acts for the state  
26 agency or institution and in the general revenue allocations authorized for  
27 each relevant fund and fund account by amendment to the Revenue Stabilization  
28 Law, § 19-5-101 et seq.; and

29 (C) The Restricted Reserve Fund has established procedures  
30 for the transfer of funds to various funds and fund accounts for the  
31 efficient and effective operation of state government.

32 (2)(A) It is necessary and appropriate that the General Assembly  
33 maintain oversight by requiring prior approval of the Legislative Council or,  
34 if the General Assembly is in session, the Joint Budget Committee, as  
35 provided in § 19-5-1263(c).

36 (B) The requirement of approval by the Legislative Council

1 or, if the General Assembly is in session, the Joint Budget Committee, is not  
2 a severable part of § 19-5-1263.

3 (C) If the requirement of approval by the Legislative  
4 Council or, if the General Assembly is in session, the Joint Budget  
5 Committee, is ruled unconstitutional by a court of competent jurisdiction, §  
6 19-5-1263(c)-(e) are void in their entirety.

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8 SECTION 3. EFFECTIVE DATE. This act is effective on and after July 1,  
9 2022."