

1 State of Arkansas
2 92nd General Assembly
3 Fiscal Session, 2020

SR 1

4
5 By: Senator Teague
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7 **SENATE RESOLUTION**

8 AUTHORIZING THE INTRODUCTION OF A NONAPPROPRIATION
9 BILL TO AMEND THE REVENUE STABILIZATION LAW AND TO
10 CREATE FUNDS, TO REPEAL FUNDS, AND TO MAKE TRANSFERS
11 TO AND FROM FUNDS AND FUND ACCOUNTS.
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14 **Subtitle**

15 AUTHORIZING THE INTRODUCTION OF A
16 NONAPPROPRIATION BILL TO AMEND THE
17 REVENUE STABILIZATION LAW AND TO CREATE
18 FUNDS, TO REPEAL FUNDS, AND TO MAKE
19 TRANSFERS TO AND FROM FUNDS AND FUND
20 ACCOUNTS.
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23 BE IT RESOLVED BY THE SENATE OF THE 92ND GENERAL ASSEMBLY OF THE STATE OF
24 ARKANSAS:

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26 THAT Senator Teague is authorized to introduce a bill which as
27 introduced will read substantially as follows:
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29 "For An Act To Be Entitled
30 AN ACT TO AMEND THE REVENUE STABILIZATION LAW; TO CREATE FUNDS, TO REPEAL
31 FUNDS, AND TO MAKE TRANSFERS TO AND FROM FUNDS AND FUND ACCOUNTS; TO DECLARE
32 AN EMERGENCY; AND FOR OTHER PURPOSES.
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34 Subtitle

35 TO AMEND THE REVENUE STABILIZATION LAW; TO CREATE FUNDS, TO REPEAL FUNDS, AND
36 TO MAKE TRANSFERS TO AND FROM FUNDS AND FUND ACCOUNTS; AND TO DECLARE AN



1 EMERGENCY.

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3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

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5 SECTION 1. The purpose of this act is to amend the Revenue
6 Stabilization Law and to create funds, to repeal funds, and to make transfers
7 to and from funds and fund accounts.

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9 SECTION 2. EFFECTIVE DATE. This act is effective on and after July 1,
10 2020.

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12 SECTION 3. EMERGENCY CLAUSE. It is found and determined by the
13 General Assembly of the State of Arkansas that changes in the state's fiscal
14 laws must take effect at the beginning of the fiscal year; and that it is
15 necessary for this act to become effective on July 1, 2020, to avoid a lapse
16 in critical and essential services that state government provides to the
17 citizens of this state at the beginning of the next fiscal year. Therefore,
18 an emergency is declared to exist, and this act being necessary for the
19 preservation of the public peace, health, and safety shall become effective
20 on July 1, 2020."

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