

1 State of Arkansas  
2 88th General Assembly  
3 Regular Session, 2011  
4

# A Bill

SENATE BILL 860

5 By: Senator S. Harrelson  
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## For An Act To Be Entitled

8 AN ACT TO REGULATE SHAREHOLDER RIGHTS AND  
9 REPRESENTATION ON THE BOARD OF DIRECTORS FOR FAMILY-  
10 CONTROLLED ARKANSAS HOLDING COMPANIES THAT ARE  
11 REGULATED LIFE INSURANCE COMPANIES; TO PROTECT THE  
12 RIGHTS OF SHAREHOLDERS; AND FOR OTHER PURPOSES.  
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## Subtitle

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16 TO REGULATE SHAREHOLDER RIGHTS AND  
17 REPRESENTATION ON THE BOARD OF DIRECTORS  
18 FOR FAMILY-CONTROLLED ARKANSAS HOLDING  
19 COMPANIES THAT ARE REGULATED LIFE  
20 INSURANCE COMPANIES; AND TO PROTECT THE  
21 RIGHTS OF SHAREHOLDERS.  
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24 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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26 SECTION 1. The purpose of this act is to regulate shareholder rights  
27 and representation on the board of directors for family-controlled Arkansas  
28 holding companies that are regulated life insurance companies and to protect  
29 the rights of shareholders.  
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