

1 State of Arkansas  
2 89th General Assembly  
3 Regular Session, 2013  
4

# A Bill

SENATE BILL 817

5 By: Senator Maloch  
6 By: Representative Gillam  
7

## For An Act To Be Entitled

9 AN ACT TO AMEND THE LAWS CONCERNING THE REAPPRAISAL  
10 OF MINERAL INTERESTS; TO REQUIRE THAT PRODUCING  
11 MINERAL INTERESTS BE REAPPRAISED ANNUALLY; AND FOR  
12 OTHER PURPOSES.  
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## Subtitle

15 TO REQUIRE THAT PRODUCING MINERAL  
16 INTERESTS BE REAPPRAISED ANNUALLY.  
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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22 SECTION 1. Arkansas Code § 26-26-1308(a), concerning limitations on  
23 reappraisals for ad valorem tax purposes, is amended to read as follows:

24 (a)(1) Property Except as provided in subdivision (a)(2) of this  
25 section, property shall not be reappraised for ad valorem tax purposes more  
26 than one (1) time every five (5) years unless the reappraisal is the result  
27 of a countywide reappraisal.

28 (2) Producing mineral interests shall be reappraised annually  
29 for ad valorem tax purposes.  
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31 SECTION 2. Arkansas Code § 26-26-1902(b), concerning reappraisals for  
32 ad valorem tax purposes, is amended to add an additional subdivision to read  
33 as follows:

34 (5) This section does not affect the requirement that producing  
35 mineral interests be reappraised annually under § 26-26-1308.  
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1           SECTION 3. EFFECTIVE DATE. This act is effective for assessment years  
2 beginning on or after January 1, 2014.

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