

1 State of Arkansas  
2 91st General Assembly  
3 Regular Session, 2017  
4

# A Bill

SENATE BILL 785

5 By: Senator Collins-Smith  
6

## For An Act To Be Entitled

8 AN ACT TO AMEND PROVISIONS OF REAL ESTATE LICENSE  
9 LAW; AND FOR OTHER PURPOSES.  
10

### Subtitle

11 TO AMEND PROVISIONS OF REAL ESTATE  
12 LICENSE LAW.  
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17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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19 SECTION 1. Arkansas Code § 17-42-103(9), concerning the definition of  
20 "participate in a real estate auction", is amended to read as follows:

21 (9) "Participate in a real estate auction" means to do any act  
22 or conduct for compensation or the expectation of compensation and designed,  
23 intended, or expected to affect the bidding or results of a real estate  
24 auction, ~~including without limitation serving as an auctioneer or ringman or~~  
25 ~~encouraging, soliciting, or receiving bids;~~  
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27 SECTION 2. Arkansas Code § 17-42-104(a), concerning exemptions under  
28 Real Estate License Law, is amended to add an additional subdivision to read  
29 as follows:

30 (11) An auctioneer, if the auctioneer is collaborating with a  
31 licensed real estate broker in the conduct of a sale of real estate at an  
32 auction.  
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