

Stricken language would be deleted from and underlined language would be added to the law as it existed prior to this session of the General Assembly.

1 State of Arkansas
2 88th General Assembly
3 Regular Session, 2011
4
5 By: Senator B. Sample
6

A Bill

SENATE BILL 726

For An Act To Be Entitled

8 AN ACT TO ALLOW A PUBLIC SCHOOL DISTRICT TO RETAIN
9 TAX REVENUES FROM THE UNIFORM RATE OF TAX WHEN THE
10 REVENUES EXCEED THE AMOUNT OF PER STUDENT FOUNDATION
11 FUNDING FOR THE PUBLIC SCHOOL DISTRICT; TO DECLARE AN
12 EMERGENCY; AND FOR OTHER PURPOSES.

Subtitle

16 TO ALLOW A PUBLIC SCHOOL DISTRICT TO
17 RETAIN THE REVENUES FROM THE UNIFORM RATE
18 OF TAX WHEN THE REVENUES EXCEED THE
19 AMOUNT OF PER STUDENT FOUNDATION FUNDING
20 AND TO DECLARE AN EMERGENCY.

23 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

25 SECTION 1. Arkansas Code § 6-20-2305(a)(4)(B) and (C), concerning the
26 Department of Education's authority to recoup from a public school district
27 certain revenues collected from the uniform rate of tax, are amended to read
28 as follows:

29 (B) ~~For a school district whose~~ The Department of
30 Education's authority under § 6-20-2306 does not authorize the Department of
31 Education to recoup net revenues collected by a school district from the
32 uniform rate of tax when the school district's net revenues are more than the
33 sum of ninety-eight percent (98%) of the uniform rate of tax multiplied by
34 the property assessment of the school district, ~~the Department of Education,~~
35 ~~under the authority of § 6-20-2306, shall recoup from the school district an~~
36 ~~amount equal to the difference between:~~



1 (2) If the bill is neither approved nor vetoed by the Governor,
2 the expiration of the period of time during which the Governor may veto the
3 bill; or

4 (3) If the bill is vetoed by the Governor and the veto is
5 overridden, the date the last house overrides the veto.

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