

1 State of Arkansas
2 93rd General Assembly
3 Regular Session, 2021
4

A Bill

SENATE BILL 649

5 By: Senators Beckham, Elliott, M. Johnson
6 By: Representatives Womack, Barker, Beaty Jr., Brooks, C. Cooper, Crawford, Furman, J. Mayberry
7

For An Act To Be Entitled

9 AN ACT TO REQUIRE THAT A CERTAIN PERCENTAGE OF
10 LOTTERY PROCEEDS BE NET PROCEEDS THAT ARE USED FOR
11 SCHOLARSHIPS; TO REQUIRE THAT THE PERCENTAGE OF NET
12 PROCEEDS FOR SCHOLARSHIPS INCREASE YEAR BY YEAR; AND
13 FOR OTHER PURPOSES.
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Subtitle

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17 TO REQUIRE THAT A CERTAIN PERCENTAGE OF
18 LOTTERY PROCEEDS BE NET PROCEEDS THAT ARE
19 USED FOR SCHOLARSHIPS; AND TO REQUIRE
20 THAT THE PERCENTAGE OF NET PROCEEDS FOR
21 SCHOLARSHIPS INCREASE YEAR BY YEAR.
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24 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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26 SECTION 1. Arkansas Code § 23-115-801(a)(3), concerning the percentage
27 of net proceeds from a lottery under the Arkansas Scholarship Lottery Act, is
28 amended to read as follows:

29 (3) The percentage of lottery proceeds determined by the office
30 to be net proceeds shall equal an amount ~~determined by the office to maximize~~
31 ~~net proceeds for scholarships~~ that is not less than the following:

32 (A) For the fiscal year ending June 30, 2022, twenty
33 percent (20%) of lottery proceeds;

34 (B) For the fiscal year ending June 30, 2023, twenty-one
35 percent (21%) of lottery proceeds;

36 (C) For the fiscal year ending June 30, 2024, twenty-two



1 percent (22%) of lottery proceeds;

2 (D) For the fiscal year ending June 30, 2025, twenty-three
3 percent (23%) of lottery proceeds;

4 (E) For the fiscal year ending June 30, 2026, twenty-four
5 percent (24%) of lottery proceeds; and

6 (F) For the fiscal year ending June 30, 2027, and each
7 fiscal year thereafter, twenty-five percent (25%) of lottery proceeds.

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