

1 State of Arkansas
2 91st General Assembly
3 Regular Session, 2017
4

A Bill

SENATE BILL 583

5 By: Senators Elliott, A. Clark
6 By: Representative Sabin
7

For An Act To Be Entitled

9 AN ACT TO REQUIRE THAT AT LEAST TWENTY-FIVE PERCENT
10 (25%) OF LOTTERY PROCEEDS BE NET PROCEEDS AVAILABLE
11 FOR SCHOLARSHIPS; AND FOR OTHER PURPOSES.
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Subtitle

15 TO REQUIRE THAT AT LEAST TWENTY-FIVE
16 PERCENT (25%) OF LOTTERY PROCEEDS BE NET
17 PROCEEDS AVAILABLE FOR SCHOLARSHIPS.
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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22 SECTION 1. Arkansas Code § 23-115-801(a)(3), concerning net proceeds
23 of the lottery, is amended to read as follows:

24 (3) The percentage of lottery proceeds determined by the office
25 to be net proceeds shall equal an amount ~~determined by the office to that:~~

26 (A) The office determines will maximize net proceeds for
27 scholarships; and

28 (B) For the fiscal year ending June 30, 2018, and each
29 fiscal year thereafter, is not less than twenty-five percent (25%) of lottery
30 proceeds.
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