

1 State of Arkansas
2 92nd General Assembly
3 Regular Session, 2019
4

As Engrossed: H3/29/19

A Bill

SENATE BILL 547

5 By: Senator B. Johnson
6 By: Representative Richey
7

For An Act To Be Entitled

9 AN ACT TO AMEND THE LAW CONCERNING THE DIVISION OF
10 PROPERTY IN AN ACTION FOR DIVORCE; AND FOR OTHER
11 PURPOSES.
12
13

Subtitle

15 TO AMEND THE LAW CONCERNING THE DIVISION
16 OF PROPERTY IN AN ACTION FOR DIVORCE.
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code § 9-12-315(b), concerning the division of
22 property in an action for divorce, is amended to read as follows:

23 (b) For the purpose of this section, "marital property" means all
24 property acquired by either spouse subsequent to the marriage except:

25 (1) Property acquired prior to marriage or by gift or by reason
26 of the death of another, including, but not limited to, life insurance
27 proceeds, payments made under a deferred compensation plan, or an individual
28 retirement account, and property acquired by right of survivorship, by a
29 trust distribution, by bequest or inheritance, or by a payable on death or a
30 transfer on death arrangement;

31 (2) Property acquired in exchange for property acquired prior to
32 the marriage or in exchange for property acquired by gift, bequest, devise,
33 or descent;

34 (3) Property acquired by a spouse after a decree of divorce from
35 bed and board;

36 (4) Property excluded by valid agreement of the parties;



