

1 State of Arkansas  
2 92nd General Assembly  
3 Regular Session, 2019  
4

As Engrossed: H4/3/19

# A Bill

SENATE BILL 544

5 By: Senators Irvin, B. Ballinger, T. Garner, Hester, J. Cooper  
6 By: Representatives House, D. Douglas, Eubanks, Hawks, Petty, Rushing, Tosh  
7

## For An Act To Be Entitled

9 AN ACT TO ESTABLISH PREJUDGMENT AND POST-JUDGMENT  
10 INTEREST RATES; AND FOR OTHER PURPOSES.

### Subtitle

14 TO ESTABLISH PREJUDGMENT AND POST-  
15 JUDGMENT INTEREST RATES.

18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:

20 SECTION 1. Arkansas Code § 16-65-114 is amended to read as follows:  
21 16-65-114. Interest on judgments.

22 (a)(1) Except as provided in subdivision (a)(2) of this section,  
23 ~~interest on~~ a judgment entered by a court shall bear post-judgment interest  
24 and, if appropriate under the facts of the case, prejudgment interest:

25 (A) In an action on a contract at the rate provided by the  
26 contract or ~~ten percent (10%) per annum~~ at a rate equal to the Federal  
27 Reserve primary credit rate in effect on the date on which the judgment is  
28 entered plus two percent (2%), whichever is greater; and

29 (B) In any other action at ~~ten percent (10%) per annum~~ a  
30 rate equal to the Federal Reserve primary credit rate in effect on the date  
31 on which the judgment is entered plus two percent (2%).

32 (2) Interest on a judgment shall not exceed the maximum rate  
33 permitted under Arkansas Constitution, Amendment 89.

34 (b) A judgment rendered or to be rendered against a county in the  
35 state on a county warrant or other evidence of county indebtedness shall not  
36 bear interest.



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*/s/ Irvin*