

1 State of Arkansas  
2 91st General Assembly  
3 Regular Session, 2017  
4  
5 By: Senator B. Sample  
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# A Bill

SENATE BILL 182

## For An Act To Be Entitled

8 AN ACT TO AMEND THE LAW CONCERNING THE ADMINISTRATION  
9 OF SMALL FUNDS BY THE ARKANSAS LOCAL POLICE AND FIRE  
10 RETIREMENT SYSTEM; AND FOR OTHER PURPOSES.

## Subtitle

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14 TO AMEND THE LAW CONCERNING THE  
15 ADMINISTRATION OF SMALL FUNDS BY THE  
16 ARKANSAS LOCAL POLICE AND FIRE RETIREMENT  
17 SYSTEM.  
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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22 SECTION 1. Arkansas Code § 24-11-406(a)(1), concerning the  
23 administration of small funds by the Arkansas Local Police and Fire  
24 Retirement System, is amended to read as follows:

25 (a)(1) In those local police pension and relief funds that cover fewer  
26 than ~~five (5)~~ nine (9) members, a local board of trustees ~~may~~ shall no longer  
27 exist, and the fund shall be designated as inactive by the employer.  
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29 SECTION 2. Arkansas Code § 24-11-804(a)(1), concerning the  
30 administration of small funds by the Arkansas Local Police and Fire  
31 Retirement System, is amended to read as follows:

32 (a)(1) In those local firemen's relief and pension funds that cover  
33 fewer than ~~five (5)~~ nine (9) members, a local board of trustees ~~may~~ shall no  
34 longer exist, and the fund shall be designated as inactive by the employer.  
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