

1 State of Arkansas
2 90th General Assembly
3 Fiscal Session, 2016
4

A Bill

SENATE BILL 129

5 By: Joint Budget Committee
6

For An Act To Be Entitled

8 AN ACT TO AMEND THE ARKANSAS REVENUE STABILIZATION
9 LAW; AND FOR OTHER PURPOSES.
10

Subtitle

11 AN ACT TO AMEND THE ARKANSAS REVENUE
12 STABILIZATION LAW OF ARKANSAS.
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17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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19 SECTION 1. The purpose of this act is to amend the Revenue
20 Stabilization Law.
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22 SECTION 2. CODE AMENDMENT. Arkansas Code § 19-5-302(9)(B) concerning
23 revenues for the Miscellaneous Agencies Fund Account, is amended to add an
24 additional subdivision to read as follows:

25 (vi) Civil penalties paid or recovered as set out in § 2-
26 24-108(d)(2).
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28 SECTION 3. EMERGENCY CLAUSE. It is found and determined by the
29 General Assembly of the State of Arkansas that changes in the state's fiscal
30 laws must take effect at the beginning of the fiscal year, and that if the
31 current legislative session is extended such that the 90-day period ends
32 after July 1, 2016, the changes will not be timely. Therefore, an emergency
33 is declared to exist, and this act being immediately necessary for the
34 preservation of the public peace, health, and safety shall become effective
35 on July 1, 2016.
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