

1 State of Arkansas
2 91st General Assembly
3 Regular Session, 2017
4

A Bill

SENATE BILL 124

5 By: Senator Irvin
6 By: Representative Rye
7

For An Act To Be Entitled

9 AN ACT TO AMEND THE LAW CONCERNING THE DATES FOR
10 PAYMENT OF DELINQUENT PROPERTY TAXES AND RELATED
11 PENALTIES; AND FOR OTHER PURPOSES.
12
13

Subtitle

15 TO AMEND THE LAW CONCERNING THE DATES FOR
16 PAYMENT OF DELINQUENT PROPERTY TAXES AND
17 RELATED PENALTIES.
18
19

20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
21

22 SECTION 1. Arkansas Code § 26-26-1118(b)(3), concerning the limitation
23 on the increase of the assessed value of property, is amended to read as
24 follows:

25 (3)(A) The homestead property tax credit authorized by
26 subdivision (a)(1) of this section ~~shall~~ is not ~~be~~ allowed after October 15
27 of the year after the assessment.

28 (B) If October 15 falls on a Saturday, Sunday, or holiday
29 observed by the United States Postal Service, the homestead property tax
30 credit is allowed on, but no later than, the following business day that is
31 not a holiday observed by the United States Postal Service.
32

33 SECTION 2. Arkansas Code § 26-37-302(b), concerning the beginning date
34 for payment of delinquent property taxes, is amended to read as follows:

35 (b) The penalties and interest shall accrue beginning on October ~~14~~ 16
36 in the year of delinquency.

