

1 State of Arkansas
2 89th General Assembly
3 Regular Session, 2013

HR 1047

4
5 By: Representative D. Meeks
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7 **HOUSE RESOLUTION**

8 URGING CONGRESS TO ENACT LEGISLATION AMENDING THE
9 SOCIAL SECURITY ACT TO AUTHORIZE THE ISSUANCE OF
10 WAIVERS TO STATES TO ALLOW THE DESIGN AND
11 IMPLEMENTATION OF ALTERNATIVE RETIREMENT PLANS.
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14 **Subtitle**

15 URGING CONGRESS TO ENACT LEGISLATION
16 AMENDING THE SOCIAL SECURITY ACT TO
17 AUTHORIZE THE ISSUANCE OF WAIVERS TO
18 STATES TO ALLOW THE DESIGN AND
19 IMPLEMENTATION OF ALTERNATIVE RETIREMENT
20 PLANS.
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23 WHEREAS, Social Security is a federal program that does not adequately
24 address the individual retirement needs of many Americans; and
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26 WHEREAS, Social Security tax revenues alone will be insufficient to pay
27 current benefits as early as the year 2012; and
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29 WHEREAS, the Social Security Trust Funds may be completely exhausted by
30 the year 2029; and
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32 WHEREAS, the investment return on Social Security contributions made by
33 many workers today is significantly below that available from other sources;
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36 WHEREAS, Arkansas workers deserve the opportunity to invest more



1 productively for their own retirements; and

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3 WHEREAS, more retirement investment alternatives might dramatically
4 increase Arkansans' savings rates and retain more young adults who otherwise
5 would leave the state for jobs elsewhere; and

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7 WHEREAS, the federal government has recognized Arkansas's ability to
8 develop successful alternatives for managing programs at the state level
9 through waivers for the ARHealthNet plan, other Arkansas health plans, and
10 the welfare-to-work JOBS-PLUS program,

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12 NOW THEREFORE,

13 BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE EIGHTY-NINTH GENERAL
14 ASSEMBLY OF THE STATE OF ARKANSAS:

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16 THAT the House of Representatives urges the Congress of the United
17 States to enact legislation amending the Social Security Act to allow the
18 issuance of waivers to the states that will permit the design and
19 implementation of alternative retirement plans.

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21 BE IT FURTHER RESOLVED that upon its adoption a copy of this resolution be
22 mailed by the Chief Clerk of the House of Representatives to each member of
23 the Arkansas Congressional Delegation.

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