

1 State of Arkansas
2 94th General Assembly
3 Fiscal Session, 2024

HR 1023

4
5 By: Representative Joey Carr

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7 **HOUSE RESOLUTION**

8 TO RECOGNIZE AND CELEBRATE NUCOR DAY AT THE STATE
9 CAPITOL ON MARCH 7, 2024.

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12 **Subtitle**

13 TO RECOGNIZE AND CELEBRATE NUCOR DAY AT
14 THE STATE CAPITOL ON MARCH 7, 2024.

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17 WHEREAS, Nucor Corporation is the largest steel and steel products
18 producer in the United States and the global leader in steelmaking
19 sustainability; and

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21 WHEREAS, Nucor is the largest recycler of any type of material in North
22 America; and

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24 WHEREAS, Nucor recycles approximately twenty million (20,000,000) tons
25 of ferrous scrap metal annually to produce new steel that is one hundred
26 percent (100%) recyclable; and

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28 WHEREAS, by recycling scrap to make new steel, Nucor's greenhouse gas
29 intensity is less than one-fourth (1/4) of the global steelmaking average and
30 one-fifth (1/5) of the intensity of a traditional blast furnace producer; and

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32 WHEREAS, Nucor has been an important part of Arkansas's economy since
33 1987 with the construction of its first steel mill in the state; and

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35 WHEREAS, Nucor has steadily grown and invested in Arkansas, currently
36 operating five (5) facilities in the state:



- 1 (1) Nucor-Yamato;
- 2 (2) Nucor Steel Arkansas;
- 3 (3) Nucor Coatings Corporation;
- 4 (4) Nucor Skyline Armored in Mississippi County; and
- 5 (5) Centria in Grant County; and

6
7 WHEREAS, Nucor employs more than thirty-two thousand (32,000)
8 employees, known as teammates, working safely at over three hundred (300)
9 operating facilities in North America, with approximately two thousand seven
10 hundred seventy-two (2,772) teammates throughout Arkansas; and

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12 WHEREAS, in thirty-seven (37) years of operations in Arkansas, Nucor
13 has had a practice of never laying off a single teammate at its steel mills
14 and Nucor teammates all share in the success of the company; and

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16 WHEREAS, the median pay for Nucor's production teammates over the last
17 three (3) years has averaged more than one hundred thousand dollars
18 (\$100,000) per year; and

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20 WHEREAS, to reinforce its culture, the majority of Nucor's teammates
21 below the officer level are treated as if they are owners of the company,
22 historically receiving ten percent (10%) of Nucor's earnings in a profit-
23 sharing plan in addition to their salary; and

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25 WHEREAS, Nucor has invested more than one billion dollars
26 (\$1,000,000,000) in its Arkansas steel mills in the last five (5) years to
27 modernize and upgrade the capabilities of the facilities; and

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29 WHEREAS, the western hemisphere's largest steel beams are produced at
30 Nucor-Yamato Steel and Arkansas-made steel can be found in iconic American
31 structures such as One World Trade Center, the home of the Dallas Cowboys,
32 AT&T Stadium, and the world-renowned Donald W. Reynolds Razorback Stadium;
33 and

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35 WHEREAS, Nucor is committed to education in Arkansas, offering every
36 Nucor teammate and their dependents a four thousand dollar (\$4,000) per-year

1 scholarship to college or vocational school, which nationwide has amounted to
2 more than one hundred fifteen million dollars (\$115,000,000) awarded to
3 nearly twenty-five thousand (25,000) children since the program's inception
4 in 1974 with nearly twelve million dollars (\$12,000,000) awarded in Arkansas,
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6 NOW THEREFORE,

7 BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF THE NINETY-FOURTH GENERAL
8 ASSEMBLY OF THE STATE OF ARKANSAS:

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10 THAT the House of Representatives recognize and celebrate Nucor Day at
11 the State Capitol Building on March 7, 2024.

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13 BE IT FURTHER RESOLVED THAT upon its adoption, a copy of this resolution
14 shall be transmitted to Leon Topalian, CEO of Nucor Corporation by the Chief
15 Clerk of the House of Representatives.

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