

1 State of Arkansas  
2 90th General Assembly  
3 Regular Session, 2015  
4

As Engrossed: H3/17/15

# A Bill

HOUSE BILL 1916

5 By: Representative Gonzales  
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## For An Act To Be Entitled

8 AN ACT TO REQUIRE THE DEPARTMENT OF FINANCE AND  
9 ADMINISTRATION TO REPORT CERTAIN INFORMATION; TO  
10 REQUIRE THE DEPARTMENT OF FINANCE AND ADMINISTRATION  
11 TO REPORT ON THE REVENUE IMPACT OF EACH TAX AND EACH  
12 TAX CREDIT, DEDUCTION, AND EXEMPTION; AND FOR OTHER  
13 PURPOSES.  
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## Subtitle

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16 TO REQUIRE THE DEPARTMENT OF FINANCE AND  
17 ADMINISTRATION TO REPORT ON THE REVENUE  
18 IMPACT OF EACH TAX AND EACH TAX CREDIT,  
19 DEDUCTION, AND EXEMPTION.  
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23 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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25 *SECTION 1. Arkansas Code Title 25, Chapter 8, Subchapter 1, is amended*  
26 *to add an additional section to read as follows:*

27 *25-8-111. Report.*

28 *(a) The Department of Finance and Administration shall report the*  
29 *following information based on the preceding fiscal year to the Legislative*  
30 *Council or, if the General Assembly is in session, to the Joint Budget*  
31 *Committee, by November 1 of each year:*

32 *(1) A list of each tax credit, deduction, exemption, exclusion,*  
33 *or other incentive offered under state law;*

34 *(2) An estimate of the revenue impact of each tax credit,*  
35 *deduction, exemption, exclusion, or other incentive listed under subdivision*  
36 *(a)(1) of this section; and*



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(3) An estimate of the tax revenue generated by each tax administered by the department, including an estimate of the revenue generated by each individual bracket under the Income Tax Act of 1929, § 26-51-101 et seq.

(b) The report required under this section shall also provide the required estimates for the fiscal year preceding the fiscal year that is the subject of the report and the fiscal year following the fiscal year that is the subject of the report.

/s/Gonzales