

1 State of Arkansas
2 92nd General Assembly
3 Regular Session, 2019
4

A Bill

HOUSE BILL 1911

5 By: Representative M. Gray
6

For An Act To Be Entitled

8 AN ACT TO AMEND THE INCOME TAX ACT OF 1929 CONCERNING
9 WHO SHALL BE TREATED AS THE OWNER OF A PORTION OF A
10 TRUST; AND FOR OTHER PURPOSES.
11

Subtitle

12
13 TO AMEND THE INCOME TAX ACT OF 1929
14 CONCERNING WHO SHALL BE TREATED AS THE
15 OWNER OF A PORTION OF A TRUST.
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code § 26-51-201, concerning the income tax levied
22 on individuals, trusts, and estates, is amended to add an additional
23 subsection to read as follows:

24 (f)(1) Title 26 U.S.C. §§ 671-679, as in effect on January 1, 2018,
25 are adopted for purposes of determining whether the grantor or another person
26 shall be treated as the owner of a portion of a trust.

27 (2) A grantor or other person described in 26 U.S.C. §§ 671-679,
28 as in effect on January 1, 2018, is subject to the filing and reporting
29 requirements of § 26-51-806.
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31 SECTION 2. EFFECTIVE DATE. Section 1 of this act is effective for tax
32 years beginning on or after January 1, 2019.
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