

1 State of Arkansas
2 91st General Assembly
3 Regular Session, 2017
4

As Engrossed: H3/15/17

A Bill

HOUSE BILL 1853

5 By: Representative Ladyman
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For An Act To Be Entitled

8 AN ACT TO AMEND THE DEADLINE FOR ASSESSING TANGIBLE
9 PERSONAL PROPERTY; AND FOR OTHER PURPOSES.

Subtitle

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12 TO AMEND THE DEADLINE FOR ASSESSING
13 TANGIBLE PERSONAL PROPERTY.
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17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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19 *SECTION 1. Arkansas Code § 26-26-201(a)(2), concerning the deadline*
20 *for delinquent property assessments, is amended to read as follows:*

21 *(2)(A) All persons and real property not listed for assessment*
22 *with the county assessor on or before May 31 of the year in which the*
23 *assessment is required, as provided by this chapter, shall be deemed to be*
24 *delinquent in assessment, and the county assessor shall so designate it on*
25 *his or her records that the county clerk may know each item of real property*
26 *and all persons so delinquent.*

27 *(B) All persons and personal property not listed for*
28 *assessment with the county assessor on or before October 15 of the year in*
29 *which the assessment is required, as provided by this chapter, shall be*
30 *deemed to be delinquent in assessment, and the county assessor shall so*
31 *designate it on his or her records that the county clerk may know each item*
32 *of personal property and all persons so delinquent.*

33 *~~(B)(C)~~ It shall be the duty of the county officer*
34 *designated by the county quorum court under § 26-28-102 to affix and extend*
35 *the penalty provided in this section against each item of property and all*
36 *persons delinquent in assessment.*



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2 *SECTION 2. Arkansas Code § 26-26-1113(a), concerning the assessment*
3 *period for property owned by any church and used for other than church*
4 *purposes, is amended to read as follows:*

5 *(a) All personal property owned by any church and held for, or used*
6 *for, commercial, business, rental, or investment purposes or purposes other*
7 *than church purposes shall be listed for assessment annually for ad valorem*
8 *tax purposes between the first Monday in January and ~~May 31~~ October 15 of*
9 *each year.*

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11 *SECTION 3. Arkansas Code § 26-26-1406(a), concerning the penalty for*
12 *failing to timely assess tangible personal property, is amended to read as*
13 *follows:*

14 *(a) A penalty of ten percent (10%) of the taxpayer's total tangible*
15 *personal property taxes shall be imposed on any taxpayer who fails or refuses*
16 *to assess his or her tangible personal property on or before ~~May 31~~ October*
17 *15 of each year.*

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19 *SECTION 4. Arkansas Code § 26-26-1408(a), concerning the deadline for*
20 *assessing tangible personal property, is amended to read as follows:*

21 *(a)(1) A taxpayer shall annually assess his or her tangible personal*
22 *property for ad valorem taxes during the period from January 1 through ~~May 31~~*
23 *October 15.*

24 *(2)(A) Taxable tangible personal property of a new resident and*
25 *a new business established between January 1 and ~~May 31~~ October 15 and*
26 *taxable tangible personal property acquired by a resident during the period*
27 *from January 1 through ~~May 31~~ October 15, except tangible personal property*
28 *acquired during the period of ~~May 2~~ September 16 through ~~May 31~~ October 15,*
29 *shall be assessable without delinquency within thirty (30) days following the*
30 *date of its acquisition.*

31 *(B) All taxable tangible personal property assessable*
32 *during this period shall be assessed according to its market value as of:*

33 *(i) January 1 of the year of the assessment; or*

34 *(ii) The date of acquisition if the tangible*
35 *personal property was acquired during the period of January 2 through ~~May 31~~*
36 *October 15 of the year of assessment.*

