

1 State of Arkansas
2 88th General Assembly
3 Regular Session, 2011
4

A Bill

HOUSE BILL 1845

5 By: Representative B. Overbey
6

For An Act To Be Entitled

8 AN ACT TO PROVIDE THAT A PURCHASER OF AN ASSEMBLED
9 MOTOR VEHICLE FOR WHICH A TITLE HAS NOT BEEN ISSUED
10 MAY OBTAIN A TITLE FOR THE ASSEMBLED MOTOR VEHICLE
11 ONLY BY FOLLOWING THE BONDED TITLE PROCESS; AND FOR
12 OTHER PURPOSES.
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Subtitle

15 TO ALLOW A PURCHASER OF AN ASSEMBLED
16 MOTOR VEHICLE TO OBTAIN A TITLE TO THE
17 ASSEMBLED MOTOR VEHICLE ONLY THROUGH THE
18 BONDED TITLE PROCESS.
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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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24 SECTION 1. Arkansas Code § 27-15-2204 is amended to read as follows:
25 27-15-2204. Assemblage of vehicle.

26 (a)(1)(A) A collector who has assembled a vehicle meeting the
27 specifications of this subchapter from parts obtained from a variety of
28 different sources and at various different times shall be issued a title upon
29 furnishing a bill or bills of sale for the components.

30 ~~(2)(B)~~ In cases when that evidence by itself is deemed
31 inadequate, the collector shall execute an affidavit in verification.

32 ~~(b)(2)~~ To be considered adequate, bills of sale shall be
33 notarized and shall indicate the source of the engine and body and shall list
34 the identification or serial number of the engine and body for the chassis,
35 if applicable.

36 (b) A person who purchases an assembled vehicle from a collector who



1 has not obtained a title to the assembled vehicle as provided in subsection
2 (a) of this section shall be issued a title to the vehicle only if the
3 purchaser of the vehicle follows the process under § 27-14-409(c), including
4 filing a bond in an amount equal to one and one-half (1.5) times the value of
5 the vehicle, as determined by the Office of Motor Vehicle.

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7 SECTION 2. Arkansas Code § 27-15-2208 is amended to read as follows:
8 27-15-2208. Sale or transfer.

9 ~~The sale or trade and subsequent legal~~ Legal transfer of ownership of a
10 motor vehicle, assembled motor vehicle, or parts car of historic or special
11 interest shall not be contingent upon any condition that would require the
12 vehicle or parts car to be in operating condition at the time of the sale or
13 transfer of ownership.