

1 State of Arkansas  
2 93rd General Assembly  
3 Regular Session, 2021  
4

As Engrossed: H4/15/21

# A Bill

HOUSE BILL 1714

5 By: Representative Brooks  
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## For An Act To Be Entitled

8 AN ACT TO AMEND THE LAW CONCERNING MULTIPLE EMPLOYER  
9 WELFARE ARRANGEMENTS; TO MODIFY THE REQUIREMENTS FOR  
10 A MULTIPLE EMPLOYER TRUST OR MULTIPLE EMPLOYER  
11 WELFARE ARRANGEMENT THAT IS NOT FULLY INSURED; AND  
12 FOR OTHER PURPOSES.  
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## Subtitle

15 TO AMEND THE LAW CONCERNING MULTIPLE  
16 EMPLOYER WELFARE ARRANGEMENTS.  
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20 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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22 SECTION 1. Arkansas Code § 23-92-101(c)(3), concerning the  
23 requirements for obtaining a certificate of authority of a multiple employer  
24 trust or multiple employer welfare arrangement that is not fully insured, is  
25 amended to add additional subdivisions to read as follows:

26 (C) The rules described in subdivision (c)(3)(B) of this  
27 section shall allow that reserves of an association that sponsors a multiple  
28 employer welfare arrangement may be established by either a cash deposit or a  
29 line of credit that is used as a source of a cash reserve.

30 (D) The rules described in subdivision (c)(3)(B) of this  
31 section shall not require an association that sponsors a multiple employer  
32 welfare arrangement:

33 (i) To disclose to the public the address of a  
34 trustee for a trust agreement of a multiple employer welfare arrangement if  
35 that trustee is not the designated administrator of the summary plan of the  
36 association; or



1                   (ii) To be organized and in active existence for  
2 more than one (1) year if the association has at least one (1) substantial  
3 business purpose other than obtaining insurance or insuring an association's  
4 members or employees or the employees of members of the association for the  
5 benefit of a person other than the association or the association's officers  
6 or trustees.

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8   */s/ Brooks*

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11   **APPROVED: 4/28/21**  
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