

1 State of Arkansas
2 92nd General Assembly
3 Regular Session, 2019
4

As Engrossed: H3/13/19

A Bill

HOUSE BILL 1713

5 By: Representative Fortner
6

For An Act To Be Entitled

8 AN ACT CONCERNING THE TAXATION OF PERSONAL PROPERTY
9 LEASED BY THE STATE OR A LOCAL GOVERNMENT; AND FOR
10 OTHER PURPOSES.

Subtitle

11 CONCERNING THE TAXATION OF PERSONAL
12 PROPERTY LEASED BY THE STATE OR A LOCAL
13 GOVERNMENT.
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19 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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21 SECTION 1. Arkansas Code § 26-3-301(4) and (5), concerning property
22 that is exempt from taxes, are amended to read as follows:

23 (4) All property, whether real or personal, belonging
24 exclusively to this state and heavy equipment, as defined in § 26-52-318, and
25 motor vehicles, as defined in § 26-52-103, that are subject to a lease of at
26 least twelve (12) months by the state, including property of state agencies,
27 institutions, boards, or commissions, or the United States;

28 (5) All property, whether real or personal, belonging
29 exclusively to any county of this state and heavy equipment, as defined in §
30 26-52-318, and motor vehicles, as defined in § 26-52-103, that are subject to
31 a lease of at least twelve (12) months by a county of the state;
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33 SECTION 2. Arkansas Code Title 26, Chapter 3, Subchapter 3, is amended
34 to add an additional section to read as follows:

35 26-3-311. Motor vehicles leased by municipalities.

36 A motor vehicle that is subject to a lease of at least twelve (12)



1 months by a city or town of this state is public property used exclusively
2 for public purposes and is exempt from ad valorem taxation.

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4 */s/Fortner*
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