

1 State of Arkansas  
2 93rd General Assembly  
3 Regular Session, 2021  
4

# A Bill

HOUSE BILL 1692

5 By: Representative Vaught  
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## For An Act To Be Entitled

8 AN ACT TO AMEND THE LAW GOVERNING THE VALUATION OF  
9 PRODUCING MINERAL INTERESTS; TO IMPROVE THE VALUATION  
10 PROCESS FOR PRODUCING MINERAL INTERESTS TO MORE  
11 ACCURATELY REFLECT PROPERTY VALUES; AND FOR OTHER  
12 PURPOSES.  
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## Subtitle

15 TO AMEND THE LAW GOVERNING THE VALUATION  
16 OF PRODUCING MINERAL INTERESTS; AND TO  
17 IMPROVE THE VALUATION PROCESS FOR  
18 PRODUCING MINERAL INTERESTS TO MORE  
19 ACCURATELY REFLECT PROPERTY VALUES.  
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23 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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25 SECTION 1. Arkansas Code § 26-26-1110(c)(4), concerning the valuation  
26 of producing mineral interests for purposes of ad valorem taxation, is  
27 amended to read as follows:

28 (4)(A) When a nonproducing mineral right begins producing  
29 minerals, the mineral right shall be assessed for tax purposes in accordance  
30 with rules established by the Assessment Coordination Division.

31 (B) To assist county assessors in assessing the value of  
32 producing mineral interests, the Assessment Coordination Division shall  
33 annually develop and publish methods, valuation tables, and other data  
34 regarding the valuation of producing mineral interests.

35 (C) The Assessment Coordination Division shall annually  
36 update the valuation tables for assessing mineral interests or rights in



1 producing mineral interests in time for county assessors to use the updated  
2 tables when completing county-wide appraisals.

3 (D) The county assessor shall use the Assessment  
4 Coordination Division's most recent valuation tables and guidelines when  
5 assessing mineral interests or rights in producing mineral interests.

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