

1 State of Arkansas
2 92nd General Assembly
3 Regular Session, 2019
4

A Bill

HOUSE BILL 1546

5 By: Representative Eaves
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For An Act To Be Entitled

8 AN ACT TO AMEND THE EQUITY INVESTMENT INCENTIVE ACT
9 OF 2007; TO CLARIFY THE TIME PERIOD DURING WHICH A
10 TAX CREDIT UNDER THE EQUITY INVESTMENT INCENTIVE ACT
11 OF 2007 MAY BE SOLD; AND FOR OTHER PURPOSES.
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Subtitle

14 TO AMEND THE EQUITY INVESTMENT INCENTIVE
15 ACT OF 2007; AND TO CLARIFY THE TIME
16 PERIOD DURING WHICH A TAX CREDIT UNDER
17 THE EQUITY INVESTMENT INCENTIVE ACT OF
18 2007 MAY BE SOLD.
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22 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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24 SECTION 1. Arkansas Code § 15-4-3305(g), concerning the award of an
25 equity investment incentive tax credit, is amended to read as follows:

26 (g) The original investor earning tax credits under this section may
27 sell its tax credits; ~~only~~

28 (1) Only one (1) time, in whole or in part, the balance of which
29 shall be used by the original investor within the time frame allowed under
30 this subchapter; and

31 (2) At any time before the tax credit is exhausted or expires.
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