1 State of Arkansas
2 94th General Assembly

# A Bill

3 Regular Session, 2023
HOUSE BILL 1398

4
5 By: Representative Eaves
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7 ## For An Act To Be Entitled
8 AN ACT TO AMEND PAISLEY'S LAW; TO AMEND THE STILLBORN
9 CHILD INCOME TAX CREDIT; AND FOR OTHER PURPOSES.
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12 ## Subtitle
13 TO AMEND PAISLEY'S LAW; AND TO AMEND THE
14 STILLBORN CHILD INCOME TAX CREDIT.
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17 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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19     SECTION 1. Arkansas Code § 26-51-516 is amended to read as follows:
20     26-51-516. Paisley's Law — Stillborn child tax credit — Definition.
21     (a) This section shall be known and may be cited as "Paisley's Law".
22     (b) There is allowed an income tax credit against the income tax
23 imposed by this chapter in the amount of ~~five hundred dollars ($500)~~ <u>one</u>
24 <u>thousand five hundred dollars ($1,500)</u> for a stillborn child:
25         (1) Who was in gestation for twenty (20) weeks or more;
26         (2) For whom a certificate of birth resulting in stillbirth has
27 been issued under § 20-18-410; and
28         (3) Who would have been a dependent of the taxpayer during the
29 taxable year.
30     (c) The income tax credit allowed under this section may be claimed
31 only for the taxable year in which the birth resulting in stillbirth occurs.
32     (d) The amount of the income tax credit under this section that may be
33 claimed by the taxpayer in a taxable year shall not exceed the amount of
34 income tax due by the taxpayer.
35     (e) As used in this section, "stillbirth" means the same as defined in
36 § 20-18-410.

1    (f)  All manuals, forms, and other documents created by a state agency

2    to be made available to taxpayers or tax preparers, or both, shall identify

3    the credit allowed under this section as "Paisley's Law".

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5        SECTION 2.  EFFECTIVE DATE.  Section 1 of this act is effective for tax

6    years beginning on or after January 1, 2023.

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