

1 State of Arkansas
2 88th General Assembly
3 Regular Session, 2011
4

A Bill

HOUSE BILL 1387

5 By: Representatives Collins, Sanders, Biviano, D. Meeks, English, D. Altes, Baird, Harris, Hickerson,
6 Jean, S. Meeks, Stubblefield
7

For An Act To Be Entitled

9 AN ACT TO REDUCE THE INCOME TAX RATE FOR INDIVIDUALS,
10 TRUSTS, AND ESTATES; AND FOR OTHER PURPOSES.
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Subtitle

12
13 TO REDUCE THE INCOME TAX RATE FOR
14 INDIVIDUALS, TRUSTS, AND ESTATES.
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18 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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20 SECTION 1. Arkansas Code § 26-51-201(a), concerning the income tax
21 rate for individuals, trusts, and estates, is amended to read as follows:

22 (a) A tax is imposed upon, and with respect to, the entire income of
23 every resident, individual, trust, or estate. The tax shall be levied,
24 collected, and paid annually upon the entire net income as defined and
25 computed in this chapter at the following rates, giving effect to the tax
26 credits provided hereafter, in the manner set forth:

27 (1) On the first two thousand nine hundred ninety-nine dollars
28 (\$2,999) of net income or any part thereof, one percent (1%);

29 (2) On the next three thousand dollars (\$3,000) of net income or
30 any part thereof, two and one-half percent (2½%);

31 (3) On the next three thousand dollars (\$3,000) of net income or
32 any part thereof, three and one-half percent (3½%);

33 (4) On the next six thousand dollars (\$6,000) of net income or
34 any part thereof, four and one-half percent (4½%);

35 (5) On the next ten thousand dollars (\$10,000) of net income or
36 any part thereof, six percent (6%); and



1 (6) On net income of twenty-five thousand dollars (\$25,000) and
2 above, ~~seven percent (7%)~~ six and eight tenths percent (6.8%).

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4 SECTION 2. Section 1 of this act is effective for tax years beginning
5 on or after January 1, 2011.

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