

1 State of Arkansas
2 94th General Assembly
3 Regular Session, 2023
4

A Bill

HOUSE BILL 1366

5 By: Representative Steimel
6

For An Act To Be Entitled

8 AN ACT TO CREATE AN INCOME TAX CREDIT FOR PROPERTY
9 TAX PAID ON CERTAIN POULTRY STRUCTURES; TO OFFSET THE
10 PROPERTY TAX BURDEN ON POULTRY FARMERS; AND FOR OTHER
11 PURPOSES.
12
13

Subtitle

14 TO CREATE AN INCOME TAX CREDIT FOR
15 PROPERTY TAX PAID ON CERTAIN POULTRY
16 STRUCTURES; AND TO OFFSET THE PROPERTY
17 TAX BURDEN ON POULTRY FARMERS.
18
19
20

21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
22

23 SECTION 1. Arkansas Code Title 26, Chapter 51, Subchapter 5, is
24 amended to add an additional section to read as follows:

25 26-51-517. Credit for property tax paid on poultry structures.

26 (a) As used in this section, "poultry structure" means a facility used
27 for the commercial production of poultry, including without limitation a
28 broiler or turkey grow-out house, laying house, hatching unit, nursery unit,
29 and breeding house.

30 (b) There is allowed an income tax credit against the income tax
31 imposed by this chapter in an amount equal to twenty percent (20%) of the
32 real property tax paid by the taxpayer during the tax year on each poultry
33 structure owned by the taxpayer.

34 (c) If the amount of the income tax credit allowed under this section
35 exceeds the taxpayer's income tax liability, the excess shall be refunded to
36 the taxpayer.



1
2 SECTION 2. EFFECTIVE DATE. Section 1 of this act is effective for tax
3 years beginning on or after January 1, 2023.
4
5
6
7
8
9
10
11
12
13
14
15
16
17
18
19
20
21
22
23
24
25
26
27
28
29
30
31
32
33
34
35
36