1	State of Arkansas	A Bill	
2	91st General Assembly	A Dili	HOUSE BILL 1145
3	Regular Session, 2017		HOUSE BILL 1143
4 5	By: Representative C. Douglas		
6	By: Senator G. Stubblefield		
7	_		
8		For An Act To Be Entitled	
9	AN ACT TO RESTRICT A JOINT TENANT'S ABILITY TO SEVER		
10	A JOINT TENANCY WITH RIGHT OF SURVIVORSHIP IN REAL		
11	PROPERTY; TO DECLARE AN EMERGENCY; AND FOR OTHER		
12	PURPOSES.		
13			
14			
15		Subtitle	
16	TO REST	TRICT A JOINT TENANT'S ABILITY	TO
17	SEVER A	A JOINT TENANCY WITH RIGHT OF	
18	SURVIVO	ORSHIP IN REAL PROPERTY; AND T	0
19	DECLARI	E AN EMERGENCY.	
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22	BE IT ENACTED BY THE GEN	ERAL ASSEMBLY OF THE STATE OF	ARKANSAS:
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24	SECTION 1. Arkans	as Code § 18-12-106, concerni	ng joint tenants with
25	right of survivorship, is amended to add an additional subsection to read as		
26	follows:		
27	(d) A severance o	of a joint tenancy with right o	of survivorship by a
28	joint tenant shall be ef	fective only if:	
29	(1) The ins	trument of severance is record	ded in the office of the
30	county recorder of the county in which the real property is located prior to		
31	the death of the severing	g joint tenant;	
32	<u>(2) The ins</u>	trument of severance is execut	ted by all of the joint
33	tenants;		
34	(3) The sev	erance is ordered by a court of	of competent
35	jurisdiction; or		
36	<u>(4) A sever</u>	ance is effected pursuant to	the bankruptcy of a

1	joint tenant.		
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3	SECTION 2. EMERGENCY CLAUSE. It is found and determined by the		
4	General Assembly of the State of Arkansas that the common law allowing a		
5	joint tenant to sever a joint tenancy with right of survivorship by conveying		
6	his or her interest without the consent or knowledge of other joint tenants		
7	is detrimental to the financial and emotional wellbeing of the other joint		
8	tenants; and that this act is immediately necessary because joint tenancies		
9	with rights of survivorship are severed every day without the consent or		
10	knowledge of the joint tenants that rely on the right of survivorship.		
11	Therefore, an emergency is declared to exist, and this act being immediately		
12	necessary for the preservation of the public peace, health, and safety shall		
13	become effective on:		
14	(1) The date of its approval by the Governor;		
15	(2) If the bill is neither approved nor vetoed by the Governor,		
16	the expiration of the period of time during which the Governor may veto the		
17	<pre>bill; or</pre>		
18	(3) If the bill is vetoed by the Governor and the veto is		
19	overridden, the date the last house overrides the veto.		
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