

1 State of Arkansas  
2 90th General Assembly  
3 Fiscal Session, 2016  
4

# A Bill

HOUSE BILL 1079

5 By: Joint Budget Committee  
6

## For An Act To Be Entitled

8 AN ACT TO MAKE AN APPROPRIATION FOR INVESTMENTS,  
9 BENEFITS, REFUNDS AND EXPENSES FOR THE ARKANSAS STATE  
10 HIGHWAY AND TRANSPORTATION DEPARTMENT - ARKANSAS  
11 STATE HIGHWAY EMPLOYEES' RETIREMENT SYSTEM FOR THE  
12 FISCAL YEAR ENDING JUNE 30, 2017; AND FOR OTHER  
13 PURPOSES.  
14

## Subtitle

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16 AN ACT FOR THE ARKANSAS STATE HIGHWAY AND  
17 TRANSPORTATION DEPARTMENT - ARKANSAS  
18 STATE HIGHWAY EMPLOYEES' RETIREMENT  
19 SYSTEM APPROPRIATION FOR THE 2016-2017  
20 FISCAL YEAR.  
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23

24 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:  
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26 SECTION 1. APPROPRIATION. There is hereby appropriated, to the  
27 Arkansas State Highway and Transportation Department, to be payable from the  
28 Arkansas State Highway Employees' Retirement System Fund, for annuities,  
29 investments, benefits, refunds and expenses of the Arkansas State Highway and  
30 Transportation Department - Arkansas State Highway Employees' Retirement  
31 System for the fiscal year ending June 30, 2017, the following:  
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33 ITEM	FISCAL YEAR
34 <u>NO.</u>	<u>2016-2017</u>

35 (01) GENERAL OPERATIONS - ANNUITIES,  
36 INVESTMENTS, REFUNDS TO



1 WITHDRAWING MEMBERS AND  
 2 ADMINISTRATIVE EXPENSES

\$250,000,000

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 4 SECTION 2. COMPLIANCE WITH OTHER LAWS. Disbursement of funds  
 5 authorized by this act shall be limited to the appropriation for such agency  
 6 and funds made available by law for the support of such appropriations; and  
 7 the restrictions of the State Procurement Law, the General Accounting and  
 8 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary  
 9 Procedures and Restrictions Act, or their successors, and other fiscal  
 10 control laws of this State, where applicable, and regulations promulgated by  
 11 the Department of Finance and Administration, as authorized by law, shall be  
 12 strictly complied with in disbursement of said funds.

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 14 SECTION 3. LEGISLATIVE INTENT. It is the intent of the General  
 15 Assembly that any funds disbursed under the authority of the appropriations  
 16 contained in this act shall be in compliance with the stated reasons for  
 17 which this act was adopted, as evidenced by the Agency Requests, Executive  
 18 Recommendations and Legislative Recommendations contained in the budget  
 19 manuals prepared by the Department of Finance and Administration, letters, or  
 20 summarized oral testimony in the official minutes of the Arkansas Legislative  
 21 Council or Joint Budget Committee which relate to its passage and adoption.

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 23 SECTION 4. EMERGENCY CLAUSE. It is found and determined by the General  
 24 Assembly, that the Constitution of the State of Arkansas prohibits the  
 25 appropriation of funds for more than a one (1) year period; that the  
 26 effectiveness of this Act on July 1, 2016 is essential to the operation of  
 27 the agency for which the appropriations in this Act are provided, and that in  
 28 the event of an extension of the legislative session, the delay in the  
 29 effective date of this Act beyond July 1, 2016 could work irreparable harm  
 30 upon the proper administration and provision of essential governmental  
 31 programs. Therefore, an emergency is hereby declared to exist and this Act  
 32 being necessary for the immediate preservation of the public peace, health  
 33 and safety shall be in full force and effect from and after July 1, 2016.

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 35 APPROVED: 05/03/2016