

1 State of Arkansas
2 94th General Assembly
3 Fiscal Session, 2024
4

A Bill

HOUSE BILL 1030

5 By: Joint Budget Committee
6

For An Act To Be Entitled

8 AN ACT TO MAKE AN APPROPRIATION FOR THE REFUND OF
9 LOCAL SALES AND USE TAXES BY THE OFFICE OF THE
10 TREASURER OF STATE FOR THE FISCAL YEAR ENDING JUNE
11 30, 2025; AND FOR OTHER PURPOSES.
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Subtitle

14 AN ACT FOR THE OFFICE OF THE TREASURER OF
15 STATE - REFUND OF LOCAL TAXES
16 APPROPRIATION FOR THE 2024-2025 FISCAL
17 YEAR.
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21 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF ARKANSAS:
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23 SECTION 1. APPROPRIATION - CITY SHARE. There is hereby appropriated,
24 to the Office of the Treasurer of State, to be payable from the Local Sales
25 and Use Tax Trust Fund, for refunding each city's share of local sales and
26 use taxes assessed by authority of Arkansas Code 26-75-307 by the Office of
27 the Treasurer of State for the fiscal year ending June 30, 2025, the
28 following:
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ITEM	FISCAL YEAR
NO.	2024-2025
(01) REFUNDS - CITY SHARE	<u>\$1,000,000,000</u>

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34 SECTION 2. APPROPRIATION - COUNTY SHARE. There is hereby appropriated,
35 to the Office of the Treasurer of State, to be payable from the Local Sales
36 and Use Tax Trust Fund, for refunding each county's share of local sales and



1 use taxes as assessed by authority of Arkansas Code 26-74-307 by the Office
2 of the Treasurer of State for the fiscal year ending June 30, 2025, the
3 following:

5 ITEM	FISCAL YEAR
6 <u>NO.</u>	<u>2024-2025</u>
7 (01) REFUNDS - COUNTY SHARE	<u>\$900,000,000</u>

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9 SECTION 3. COMPLIANCE WITH OTHER LAWS. Disbursement of funds
10 authorized by this act shall be limited to the appropriation for such agency
11 and funds made available by law for the support of such appropriations; and
12 the restrictions of the State Procurement Law, the General Accounting and
13 Budgetary Procedures Law, the Revenue Stabilization Law, the Regular Salary
14 Procedures and Restrictions Act, or their successors, and other fiscal
15 control laws of this State, where applicable, and regulations promulgated by
16 the Department of Finance and Administration, as authorized by law, shall be
17 strictly complied with in disbursement of said funds.

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19 SECTION 4. LEGISLATIVE INTENT. It is the intent of the General
20 Assembly that any funds disbursed under the authority of the appropriations
21 contained in this act shall be in compliance with the stated reasons for
22 which this act was adopted, as evidenced by the Agency Requests, Executive
23 Recommendations and Legislative Recommendations contained in the budget
24 manuals prepared by the Department of Finance and Administration, letters, or
25 summarized oral testimony in the official minutes of the Arkansas Legislative
26 Council or Joint Budget Committee which relate to its passage and adoption.

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28 SECTION 5. EMERGENCY CLAUSE. It is found and determined by the General
29 Assembly, that the Constitution of the State of Arkansas prohibits the
30 appropriation of funds for more than a one (1) year period; that the
31 effectiveness of this Act on July 1, 2024 is essential to the operation of
32 the agency for which the appropriations in this Act are provided, and that in
33 the event of an extension of the legislative session, the delay in the
34 effective date of this Act beyond July 1, 2024 could work irreparable harm
35 upon the proper administration and provision of essential governmental
36 programs. Therefore, an emergency is hereby declared to exist and this Act

1 being necessary for the immediate preservation of the public peace, health
2 and safety shall be in full force and effect from and after July 1, 2024.

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