

**SB330 INTRODUCED**



1 9239BP-1  
2 By Senators Roberts, Givhan, Bell, Kelley, Gudger, Jones  
3 RFD: Banking and Insurance  
4 First Read: 16-May-23  
5 2023 Regular Session



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SYNOPSIS:

Central Bank Digital Currency (CBDC) is generally defined as a digital currency used by a central bank made available to the general public. The U.S. Federal Reserve does not currently recognize or use CBDC.

This bill would prohibit any state or local governmental agency from accepting CBDC as a form of payment and would prohibit any governmental agency from participating in testing the use of CBDC by any Federal Reserve branch.

A BILL  
TO BE ENTITLED  
AN ACT

Relating to Central Bank Digital Currency; to prohibit governmental agencies from using this type of currency as payment and from participating in testing the use of this currency by the Federal Reserve.

BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

Section 1. (a) As used in this section, the following terms have the following meanings:

(1) CENTRAL BANK DIGITAL CURRENCY. A digital currency,



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29 a digital medium of exchange, or a digital monetary unit of  
30 account issued by the United States Federal Reserve System or  
31 a federal agency which is made directly available to a  
32 consumer by such entities. The term includes a digital  
33 currency, a digital medium of exchange, or a digital monetary  
34 unit of account issued by the United States Federal Reserve  
35 System or a federal agency which is processed or validated  
36 directly by such entities.

37 (2) GOVERNMENTAL AGENCY. Any board, commission,  
38 department, or other agency of the state or any political  
39 subdivision of the state.

40 (b) No governmental agency shall accept a payment using  
41 central bank digital currency.

42 (c) No governmental agency shall participate in any  
43 test of central bank digital currency by any Federal Reserve  
44 branch.

45 Section 2. This act shall become effective on the first  
46 day of the third month following its passage and approval by  
47 the Governor, or its otherwise becoming law.