

1 SB301
2 206243-1
3 By Senator Smitherman
4 RFD: Finance and Taxation Education
5 First Read: 12-MAR-20

2
3
4
5
6
7
8
9 A BILL
10 TO BE ENTITLED
11 AN ACT
12

13 To add Section 40-9-26.2 to the Code of Alabama
14 1975, to provide an exemption to TWG 2021 Birmingham
15 Foundation from the payment and collection of all state,
16 county, and municipal sales, use, license, and ad valorem
17 taxes; and to provide for an expiration of the exemptions
18 provided by this act.

19 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

20 Section 1. Section 40-9-26.2 is added to the Code of
21 Alabama 1975, to read as follows:

22 §40-9-26.2

23 TWG 2021 Birmingham Foundation, an Alabama nonprofit
24 corporation, is exempted from paying or collecting any state,
25 county, and municipal sales, use, and license taxes with
26 respect to the World Games 2021 event to be conducted by the
27 TWG 2021 Birmingham Foundation in Alabama, including, without

1 limitation, taxes with respect to the purchase or use of
2 property by TWG 2021 Birmingham Foundation and the gross
3 proceeds from the sale or use of property by TWG 2021
4 Birmingham Foundation or admissions to the World Games 2021
5 event. All property owned by TWG 2021 Birmingham Foundation
6 and used for the World Games 2021 event is exempted from all
7 state, county, and local ad valorem taxes. The exemptions
8 provided in this act shall expire on the December 31 of the
9 year following the year the World Games 2021 event has
10 concluded.

11 Section 2. This act shall become effective
12 immediately following its passage and approval by the
13 Governor, or its otherwise becoming law.