

1 SB179  
2 126313-2  
3 By Senator Marsh  
4 RFD: Governmental Affairs  
5 First Read: 08-MAR-11

1 SB179

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4 ENROLLED, An Act,

5 To amend Sections 41-10-22 and 41-10-25, Code of  
6 Alabama 1975, relating to the State Industrial Development  
7 Authority, to substitute the Director of the Alabama  
8 Development Office as a member of the authority in the place  
9 of the Director of the Alabama Industrial Development Advisory  
10 Board.

11 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

12 Section 1. Sections 41-10-22 and 41-10-25, Code of  
13 Alabama 1975, are amended to read as follows:

14 "§41-10-22.

15 "The Director of the Alabama Development Office, the  
16 Commissioner of Revenue and the Director of Finance may become  
17 a public corporation with the powers provided for in this  
18 article by proceeding according to the provisions of Section  
19 41-10-23.

20 "§41-10-25.

21 "(a) The applicants named in the application and  
22 their respective successors in office shall constitute the  
23 members of the authority. The Director of the Alabama  
24 Development Office shall be the president of the authority,  
25 the Commissioner of Revenue shall be the vice-president

1       thereof, and the Director of Finance shall be the secretary  
2       thereof. The State Treasurer shall be treasurer of the  
3       authority, shall act as custodian of its funds and shall pay  
4       the principal of and interest on the bonds of the authority  
5       out of the funds provided for in this article. The members of  
6       the authority shall constitute all the members of the board of  
7       directors of the authority, and any two members of the said  
8       board of directors shall constitute a quorum for the  
9       transaction of business. Should any person holding any state  
10      office named in this section cease to hold such office by  
11      reason of death, resignation, expiration of his term of office  
12      or for any other reason, then his successor in office shall  
13      take his place as an officer and member of the board of  
14      directors of the authority. No officer or member of the board  
15      of directors of the authority shall draw any salary in  
16      addition to that now authorized by law for any service he may  
17      render or for any duty he may perform in connection with the  
18      authority.

19               "(b) All proceedings had and done by the board of  
20      directors shall be reduced to writing by the secretary of the  
21      authority, shall be signed by at least two members of the  
22      authority present at the proceedings and shall be recorded in  
23      a substantially bound book and filed in the office of the  
24      Secretary of State. Copies of such proceedings, when certified  
25      by the secretary of the authority under the seal of the

1 authority, shall be received in all courts as prima facie  
2 evidence of the matters and things therein certified."

3 Section 2. This act shall become effective  
4 immediately following its passage and approval by the  
5 Governor, or its otherwise becoming law.

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President and Presiding Officer of the Senate

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Speaker of the House of Representatives

SB179

Senate 06-APR-11

I hereby certify that the within Act originated in and passed the Senate.

Patrick Harris  
Secretary

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House of Representatives  
Passed: 09-JUN-11

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By: Senator Marsh