

1 HB613
2 128568-4
3 By Representatives Long and Rich (N & P)
4 RFD: Local Legislation
5 First Read: 05-MAY-11

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ENROLLED, An Act,

Relating to Marshall County; to provide for the distribution of additional T.V.A in-lieu-of taxes payments received by the county pursuant to Act 2010-135, to the school systems in the county and as provided by a committee appointed for that purpose.

BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

Section 1. (a) The increase in T.V.A in-lieu-of taxes payments to Marshall County generated by Act 2010-135, 2010 Regular Session, to the counties served by the T.V.A shall be distributed as follows:

(1) Twenty-five percent of the total amount to the Marshall County Board of Education, the Arab City Board of Education, the Guntersville City Board of Education, the Albertville City Board of Education, and the Boaz City Board of Education, on a per pupil basis based upon the student enrollment of the respective school systems on the last day of the first monthly attendance report of each school year.

(2) Seventy-five percent to a county discretionary fund. Moneys in the discretionary fund may be expended for any lawful purpose by warrant drawn upon the fund pursuant to the direction of a discretionary fund committee.

(b) The Discretionary Fund Committee is created. The committee shall be comprised of three members as follows:

1 (1) One member who is a resident of Marshall County,
2 to be appointed by the state Senator representing Marshall
3 County.

4 (2) Two members, one to be appointed by each of the
5 members of the House of Representatives representing Marshall
6 County. Each of these members shall be a resident of the
7 legislative district of the respective appointing house
8 member.

9 (c) The distributions made pursuant to this act
10 shall be made separate and apart from all other T.V.A
11 in-lieu-of taxes payments required by Marshall County,
12 including, but not limited to, those payments distributed
13 pursuant to Act 2007-498, 2007 Regular Session.

14 Section 2. This act shall become effective
15 immediately following its passage and approval by the
16 Governor, or its otherwise becoming law.

