

1 HB536
2 137862-1
3 By Representative Mitchell
4 RFD: Ways and Means Education
5 First Read: 14-MAR-12

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8 SYNOPSIS: Under existing law, the state imposes sales
9 and use taxes upon certain persons, firms, or
10 corporations. The amount of the taxes ranges from
11 one and one-half to four percent of the gross
12 proceeds of the sale or consumption of various
13 types of tangible personal property. The state also
14 imposes a sales tax on the operation of places of
15 amusement or entertainment. Counties and
16 municipalities impose various additional sales and
17 use taxes. Certain entities are exempted from
18 state, county, or local sales and use taxes.

19 Under existing law, the state imposes an ad
20 valorem tax at a rate established by statute on the
21 assessed value of taxable property, which value
22 varies as a percentage of actual value depending
23 upon the particular property. In addition,
24 counties, municipalities, and certain other local
25 taxing authorities impose various additional ad
26 valorem taxes. Certain types of property and

1 certain entities are exempt from state, county, or
2 local ad valorem taxes.

3 This bill would exempt the Youths
4 Empowerment for Success, Incorporated, from any
5 state, county, ad valorem and municipal sales and
6 use taxes.

7 This bill would exempt all property used by
8 Youths Empowerment for Success Incorporated, from
9 any state, county, and local ad valorem taxes.

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11 A BILL

12 TO BE ENTITLED

13 AN ACT

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15 To exempt Youths Empowerment for Success,
16 Incorporated, from the payment of all state, county, and
17 municipal sales and use taxes.

18 To exempt all property owned and used by Youths
19 Empowerment for Success, Incorporated, from any state, county,
20 and local ad valorem taxes.

21 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

22 Section 1. (a) Youths Empowerment for Success,
23 Incorporated, is exempt from paying or collecting any state,
24 county, and municipal sales and use taxes.

25 (b) All property owned by Youths Empowerment for
26 Success, Incorporated, and used by that organization is hereby
27 exempt from any state, county, and local ad valorem taxation.

1 Section 2. This act shall become effective on the
2 first day of the third month following its passage and
3 approval by the Governor, or its otherwise becoming law.