- 1 HB471
- 2 191091-1
- 3 By Representative Knight (N & P)
- 4 RFD: Montgomery County Legislation
- 5 First Read: 01-MAR-18

191091-1:n:02/05/2018:KBH\*/tj LSA2018-658 1 2 3 4 5 6 7 8 9 A BILL 10 TO BE ENTITLED 11 AN ACT 12 13 Relating to the City of Montgomery and the 14 Montgomery Airport Authority; to authorize the City of 15 Montgomery and the Montgomery Airport Authority to join the 16 Employees' Retirement System of Alabama and transfer assets 17 and liabilities of the existing Employees' Retirement System 18 of the City of Montgomery to the Employees' Retirement System of Alabama; and to authorize the Employees' Retirement System 19 20 of Alabama to maintain and administer the retirement plans set 21 forth in Act 2013-385, 2013 Regular Session (Acts 2013, p. 22 1447), for the members of the Employees' Retirement System of 23 the City of Montgomery who do not elect to transfer, or are 24 not automatically transferred, to the Tier I Plan or the Tier 25 II Plan set forth in Chapter 27 of Title 36, Code of Alabama 1975. 26 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA: 27

Section 1. (a) Notwithstanding Act 2013-385, 2013 1 2 Regular Session (Acts 2013, p. 1447), the City of Montgomery, by action of the city council, and the Montgomery Airport 3 Authority, by action of its governing board, may take any 4 5 action necessary to participate in the Employees' Retirement System of Alabama pursuant to Section 36-27-6, Code of Alabama 6 7 1975, and the remaining provisions of Chapter 27 of Title 36, Code of Alabama 1975, and may transfer any asset and liability 8 of the Employees' Retirement System of the City of Montgomery 9 10 to the Employees' Retirement System of Alabama, as necessary for the City of Montgomery and the Montgomery Airport 11 Authority to participate in the Employees' Retirement System 12 13 of Alabama.

14 (b) Upon acceptance of the City of Montgomery in the 15 Employees' Retirement System of Alabama, the Board of the 16 Employees' Retirement System of the City of Montgomery may terminate the retirement system established under Ordinance 17 18 No. 1659, as amended, according to the terms and conditions as the Board of the Employees' Retirement System of the City of 19 20 Montgomery shall provide and upon satisfaction of any 21 obligation to any vested member of the system in the manner as 22 the board shall determine necessary.

23 Section 2. (a)(1) Members who began participation in 24 the Employees' Retirement System of the City of Montgomery 25 prior to October 1, 2013, shall have the option to continue to 26 participate in the benefit structure set forth in Act 27 2013-385, 2013 Regular Session (Acts 2013, p. 1447), or to

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participate in the Tier I plan set forth in Chapter 27 of
 Title 36, Code of Alabama 1975.

3 (2) The election under subdivision (1) must be made
4 in accordance with the procedures, rules, regulations, and
5 time periods established by the Board of Control of the
6 Employees' Retirement System of Alabama.

7 (b) (1) Members who began participation in the 8 Employees' Retirement System of the City of Montgomery on or after October 1, 2013, shall be Tier II plan members as set 9 10 forth in Chapter 27 of Title 36, Code of Alabama 1975, except that those members who are police or fire personnel prior to 11 12 the date that the City of Montgomery begins participation in 13 the Employees' Retirement System of Alabama have the option to continue to participate in the benefit structure set forth in 14 15 Act 2013-385, 2013 Regular Session (Acts 2013, p. 1447).

16 (2) The election under subdivision (1) must be made
17 in accordance with the procedures, rules, regulations, and
18 time periods established by the Board of Control of the
19 Employees' Retirement System of Alabama.

(c) (1) The Employees' Retirement System of Alabama
is authorized to maintain and administer the retirement plans
set forth in Act 2013-385, 2013 Regular Session (Acts 2013, p.
1447), for those employees who elect to continue to
participate in the benefit structure under subsection (a) and
(b).

(2) The participants under subdivision (1) shall be
 considered members of the Employees' Retirement System of
 Alabama.

(d) Employees who begin employment with the City of 4 5 Montgomery on or after the date that the City of Montgomery begins participation in the Employees' Retirement System of 6 7 Alabama and employees who begin employment with the Montgomery Airport Authority on or after the date the Montgomery Airport 8 Authority begins participation in the Employees' Retirement 9 10 System of Alabama shall participate in the Employees' Retirement System of Alabama in accordance with Section 11 36-27-6, Code of Alabama 1975. 12

Section 3. The provisions of this act are severable.
If any part of this act is declared invalid or
unconstitutional, that declaration shall not affect the part
which remains.

Section 4. All laws or parts of laws which conflictwith this act are repealed.

Section 5. This act shall become effective
 immediately following its passage and approval by the
 Governor, or its otherwise becoming law.