- 1 HB463
- 2 218639-1
- 3 By Representative Robbins (Constitutional Amendment)
- 4 RFD: State Government
- 5 First Read: 08-MAR-22

218639-1:n:03/08/2022:KBB/tgw LSA2022-942 1 2 3 4 5 6 7 Under existing law, any income generated 8 SYNOPSIS: from Forever Wild Land Trust property is required 9 10 to be treated as interest of the Alabama Trust Fund 11 and credited to the State General Fund. 12 This bill would propose a local 13 constitutional amendment relating to Coosa County 14 to require the Department of Conservation and 15 Natural Resources to market carbon credits for at least 50 percent of all Forever Wild Land Trust 16 17 property located in Coosa County and to provide 18 that any income from carbon credits generated from 19 the management of Forever Wild forest resources 20 located in Coosa County would be credited to the 21 General Fund of Coosa County. 22 23 A BILL 24 TO BE ENTITLED 25 AN ACT

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1 To propose a local constitutional amendment relating 2 to Coosa County to make a certain percentage of Forever Wild Land Trust property available on a marketplace for carbon 3 credits; and to require any income received to be credited to 4 5 the General Fund of Coosa County. BE IT ENACTED BY THE LEGISLATURE OF ALABAMA: 6 7 Section 1. The following amendment to the Constitution of Alabama of 1901, is proposed and shall become 8 valid as a part of the Constitution when all requirements of 9 10 this act are fulfilled: PROPOSED AMENDMENT 11 12 (a) This amendment will only apply to Coosa County. 13 (b) No later than January 1, 2025, and continually thereafter, the Department of Conservation and Natural 14 15 Resources shall ensure that at least 50 percent of all Forever Wild Land Trust property located in Coosa County is available 16 17 on a marketplace for carbon credits or other similar forestry 18 carbon offsets. (c) Any income received from carbon credits or other 19 20 similar forestry carbon offsets generated from the management 21 of Forever Wild forest resources in Coosa County shall be credited to the General Fund of Coosa County. 22 23 Upon ratification of this constitutional amendment 24 and contingent upon the ratification of the Constitution of 25 Alabama of 2022, the Code Commissioner shall number and place 26 this amendment as appropriate in the constitution based upon a logical sequence and the particular subject or topic of the

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amendment. In this amendment, the Code Commissioner may change capitalization, spelling, and punctuation for the purpose of style and uniformity; correct manifest grammatical, clerical, and typographical errors; and correct incorrect cross-references. When publishing the Constitution of Alabama of 2022, as amended, the Code Commissioner may omit this instructional paragraph.

8 Section 2. An election upon the proposed amendment 9 shall be held in accordance with Section 284.01 of the 10 Constitution of Alabama of 1901, now appearing as Section 11 284.01 of the Official Recompilation of the Constitution of 12 Alabama of 1901, as amended, and the election laws of this 13 state.

14 Section 3. The appropriate election official shall 15 assign a ballot number for the proposed constitutional 16 amendment on the election ballot and shall set forth the 17 following description of the substance or subject matter of 18 the proposed constitutional amendment:

"Relating to Coosa County, proposing an amendment to 19 the Constitution of Alabama of 1901, to provide that the 20 21 Department of Conservation and Natural Resources shall market carbon credits for at least 50 percent of all Forever Wild 22 23 Land Trust property located in Coosa County and any income 24 from carbon credits generated from the management of Forever 25 Wild forest resources located in Coosa County would be credited to the General Fund of Coosa County. 26

27 "Proposed by Act \_\_\_\_\_"

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 This description shall be followed by the following

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 language:

3 "Yes ( ) No ( )."