

1 HB463
2 218639-1
3 By Representative Robbins (Constitutional Amendment)
4 RFD: State Government
5 First Read: 08-MAR-22

SYNOPSIS: Under existing law, any income generated from Forever Wild Land Trust property is required to be treated as interest of the Alabama Trust Fund and credited to the State General Fund.

This bill would propose a local constitutional amendment relating to Coosa County to require the Department of Conservation and Natural Resources to market carbon credits for at least 50 percent of all Forever Wild Land Trust property located in Coosa County and to provide that any income from carbon credits generated from the management of Forever Wild forest resources located in Coosa County would be credited to the General Fund of Coosa County.

A BILL
TO BE ENTITLED
AN ACT

1 amendment. In this amendment, the Code Commissioner may change
2 capitalization, spelling, and punctuation for the purpose of
3 style and uniformity; correct manifest grammatical, clerical,
4 and typographical errors; and correct incorrect
5 cross-references. When publishing the Constitution of Alabama
6 of 2022, as amended, the Code Commissioner may omit this
7 instructional paragraph.

8 Section 2. An election upon the proposed amendment
9 shall be held in accordance with Section 284.01 of the
10 Constitution of Alabama of 1901, now appearing as Section
11 284.01 of the Official Recompilation of the Constitution of
12 Alabama of 1901, as amended, and the election laws of this
13 state.

14 Section 3. The appropriate election official shall
15 assign a ballot number for the proposed constitutional
16 amendment on the election ballot and shall set forth the
17 following description of the substance or subject matter of
18 the proposed constitutional amendment:

19 "Relating to Coosa County, proposing an amendment to
20 the Constitution of Alabama of 1901, to provide that the
21 Department of Conservation and Natural Resources shall market
22 carbon credits for at least 50 percent of all Forever Wild
23 Land Trust property located in Coosa County and any income
24 from carbon credits generated from the management of Forever
25 Wild forest resources located in Coosa County would be
26 credited to the General Fund of Coosa County.

27 "Proposed by Act _____"

1 This description shall be followed by the following
2 language:
3 "Yes () No ()."