

1 HB424
2 208974-2
3 By Representative Faulkner
4 RFD: Ways and Means Education
5 First Read: 23-FEB-21

SYNOPSIS: Under existing law, the Alabama Student Grant Program provides financial assistance, in an amount of up to \$1,200 per academic year, to certain eligible resident students who choose to attend an approved accredited independent college or university in the state.

This bill would increase the cap on the amount of financial assistance, as originally established in 1978, to \$3,000 per academic year, dependent on legislative appropriations.

A BILL
TO BE ENTITLED
AN ACT

Relating to the Alabama Student Grant Program, to amend Section 16-33A-3, Code of Alabama 1975, to increase the cap on the grant amount from \$1,200 to \$3,000 per academic year, dependent on legislative appropriations.

BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

1 Section 1. Section 16-33A-3 of the Code of Alabama
2 1975, is amended to read as follows:

3 "§16-33A-3.

4 "There is ~~hereby~~ granted to each eligible student
5 attending an approved institution the sum of ~~\$1,200.00~~ three
6 thousand dollars (\$3,000) per academic year, which sum shall
7 be distributed to ~~such~~ the institution on behalf of and to the
8 credit of ~~such~~ the student in accordance with rules ~~and~~
9 ~~regulations to be promulgated~~ adopted by the Alabama
10 Commission on Higher Education. ~~Such grants shall be effective~~
11 ~~for qualified students enrolled in academic programs~~
12 ~~commencing after August 1, 1989."~~

13 Section 2. This act shall become effective on the
14 first day of the third month following its passage and
15 approval by the Governor, or its otherwise becoming law.