- 1 HB39
- 2 209004-4
- 3 By Representatives Brown (C), McMillan, Shiver, Simpson,
- 4 Sells, Drummond and Stringer
- 5 RFD: Ways and Means General Fund
- 6 First Read: 11-JAN-22
- 7 PFD: 12/07/2021

1	ENGROSSED
2	
3	
4	A BILL
5	TO BE ENTITLED
6	AN ACT
7	
8	Relating to the Department of Insurance; to direct
9	the Commissioner of Insurance to transfer from the Insurance
10	Department Fund to the Strengthen Alabama Homes Fund any
11	amount remaining in the Insurance Department Fund on September
12	30, 2022, which exceeded 25 percent of the amount appropriated
13	for the Insurance Department Fund for the fiscal year ending
14	September 30, 2022; to authorize the Commissioner of Insurance
15	to transfer up to 50 percent of the amount appropriated each
16	fiscal year from the Insurance Department Fund; and to add
17	Section 27-31E-4 to the Code of Alabama 1975, to provide
18	additional qualifications for contractors who perform
19	retrofitting work to the Strengthen Alabama Homes Fund.
20	BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:
21	Section 1. The Notwithstanding Section 27-2-39, the
22	Commissioner of Insurance shall transfer from the Insurance
23	Department Fund to the Strengthen Alabama Homes Fund any
24	amount remaining in the Insurance Department Fund on September
25	30, 2022, which exceeded 25 percent of the amount appropriated

for the Insurance Department Fund for the fiscal year ending

26

27

September 30, 2022.

1	Section 2. The Commissioner of Insurance may
2	transfer to the Strengthen Alabama Homes Fund from the
3	Insurance Department Fund up to 50 percent of the amount
4	appropriated $\frac{1}{1}$ the Insurance Department Fund each fiscal
5	year.
6	Section 3. <u>Section 27-31E-4 is added to the Code of</u>
7	Alabama 1975, to read as follows:
8	<u>§27-31E-4.</u>
9	(a) To perform retrofitting work on insurable
10	property under the program, a residential property owner may
11	hire any licensed contractor who is capable of performing work
12	that satisfies the standards prescribed by this chapter and
13	rules adopted by the department in conformity with this
14	<u>chapter.</u>
15	(b) The department may not endorse or otherwise
16	provide preferential treatment to any contractor.
17	(c) A residential property owner is responsible for
18	any amount owed to a contractor that exceeds awarded grant
19	monies.
20	Section 4. This act shall become effective
21	immediately following its passage and approval by the
22	Governor, or its otherwise becoming law.

1	
2	
3	House of Representatives
4 5 6 7 8	Read for the first time and re- ferred to the House of Representa- tives committee on Ways and Means General Fund
9 10 11	Read for the second time and placed on the calendar 1 amendment 02-FEB-22
12 13 14	Read for the third time and passed as amended
15 16 17 18	Jeff Woodard Clerk