

1 HB35
2 125691-1
3 By Representative Sanderford
4 RFD: Boards, Agencies and Commissions
5 First Read: 01-MAR-11
6 PFD: 02/25/2011

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8 SYNOPSIS: Under existing law, termination dates are
9 established for enumerated state agencies. The
10 agencies are periodically reviewed by the Alabama
11 Sunset Committee. After the review process is
12 completed, the committee prepares its
13 recommendations for the agencies to the Legislature
14 in the form of sunset bills which either continue,
15 terminate, or continue with modification each
16 agency reviewed.

17 This bill would provide for the continuance
18 of the Alabama Securities Commission.

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20 A BILL
21 TO BE ENTITLED
22 AN ACT

23
24 Relating to the Alabama Sunset Law; to continue the
25 existence and functioning of the Alabama Securities
26 Commission.

27 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

1 Section 1. Pursuant to the Alabama Sunset Law, the
2 Sunset Committee recommends the continuance of the Alabama
3 Securities Commission.

4 Section 2. The existence and functioning of the
5 Alabama Securities Commission, created and functioning
6 pursuant to Sections 8-6-1 to 8-6-122, inclusive, and Sections
7 8-7-1 to 8-7-15, inclusive, Code of Alabama 1975, is
8 continued, and those code sections are expressly preserved.

9 Section 3. The Legislature concurs in the
10 recommendations of the Sunset Committee as provided in
11 Sections 1 and 2.

12 Section 4. This act shall become effective
13 immediately upon its passage and approval by the Governor, or
14 its otherwise becoming law.