

1 HB317
2 147942-1
3 By Representatives Todd, Scott and Robinson (O)
4 RFD: Economic Development and Tourism
5 First Read: 21-FEB-13

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8 SYNOPSIS: Under existing law, there is no requirement
9 for the Executive Branch to report to the
10 Legislature information regarding economic
11 incentives.

12 Under existing law, various agencies,
13 entities, and other organizations are required to
14 make periodic reports to the Legislature.

15 This bill would require the Executive Branch
16 to compile and submit an annual report to the
17 Legislature detailing specific information
18 regarding economic incentives for the previous
19 year.

20
21 A BILL
22 TO BE ENTITLED
23 AN ACT

24
25 Relating to economic incentives; to require the
26 Executive Branch to submit annual reports to the Legislature

1 relating to economic incentives; to specify the information to
2 be reported; and to provide an effective date.

3 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

4 Section 1. For purposes of this act, the following
5 terms shall have the following meanings:

6 (1) ECONOMIC INCENTIVE. Benefits provided to a
7 recipient for locating, enlarging, expanding, or otherwise
8 taking similar favorable action within the state. Economic
9 incentives may include, but are not limited to, the following:
10 Public funds; public financed employee training, assistance
11 with site preparation, or highway improvement; tax abatements;
12 or other state resources or improvements.

13 (2) FULL-TIME JOB. A job in which an individual is
14 employed by a recipient for at least 35 hours per week.

15 (3) PART-TIME JOB. A job in which an individual is
16 employed by a recipient for less than 35 hours per week.

17 (4) RECIPIENT. Any business, entity, or individual
18 receiving, either directly or indirectly, the benefits of an
19 economic incentive.

20 (5) TEMPORARY JOB. A job in which an individual is
21 hired for a limited period of time.

22 Section 2. No later than the fifth legislative day
23 of each regular session of the Legislature beginning in 2014
24 and continuing annually thereafter, the Executive Branch shall
25 submit a report to the members of the Alabama Legislature for
26 the fiscal year ending prior to that regular session

1 containing information regarding economic incentives,
2 including, but not limited to, the following:

3 (1) The total number of recipients that used
4 incentives.

5 (2) A breakdown of type of incentives, such as
6 property tax, income tax, sales tax, workforce development,
7 etc., that were used.

8 (3) The total number of projected new jobs in
9 categories for full-time, part-time, and temporary positions.

10 (4) Average salary for each category of new jobs
11 created for full-time, part-time, and temporary positions.

12 (5) Projected date the incentive will begin to
13 provide additional tax revenue to the state and the projected
14 amount.

15 Section 3. This act shall become effective on the
16 first day of the third month following its passage and
17 approval by the Governor, or its otherwise becoming law.