

1 HB315
2 189057-1
3 By Representatives Rogers and Coleman
4 RFD: Ways and Means General Fund
5 First Read: 25-JAN-18

2
3
4
5
6
7
8 SYNOPSIS: This bill would allow an employee of the
9 University of Alabama at Birmingham who is an
10 active and contributing member of the Teachers'
11 Retirement System to purchase credit in the system
12 of up two years of the time the employee served as
13 a postdoctoral research fellow at the university.

14
15 A BILL
16 TO BE ENTITLED
17 AN ACT

18
19 Relating to the Teachers' Retirement System; to
20 allow employees of the University of Alabama at Birmingham who
21 are active and contributing members of the Teachers'
22 Retirement System to purchase credit in the system of up two
23 years of the time the employee served as a postdoctoral fellow
24 at the university.

25 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

26 Section 1. (a) (1) An employee of the University of
27 Alabama at Birmingham who is an active and contributing member

1 of the Teachers' Retirement System may purchase credit in the
2 system of up two years of the time the employee served as a
3 postdoctoral research fellow at the university.

4 (2) The certification of prior service claimed under
5 this section shall conform to applicable administrative rules
6 and procedures of the Teachers' Retirement System. Members
7 shall receive credit for the prior service when they remit to
8 the system the contributions required by subsection (b). No
9 member shall receive credit for any service that the member is
10 already credited within the system or any other public
11 retirement plan with the exception of the federal Social
12 Security program.

13 (b) Any member who is eligible to purchase service
14 credit pursuant to subsection (a) shall pay to the
15 secretary-treasurer of the system, within one year from
16 October 1, 2021, for the claimed service, the full cost for
17 each year of claimed service as determined by the system's
18 actuary.

19 Section 2. This act shall become effective on the
20 first day of the third month following its passage and
21 approval by the Governor, or its otherwise becoming law.