



FISCAL NOTE

Senate Bill 256

Committee: Agriculture and Forestry

Sponsor: Senator Tim Melson

Analyst: JT Mathis

Date: 05/09/2023

Senate Bill 256 as passed the Senate would require county commissions with an agricultural authority incorporated prior to September 1, 2017 to reallocate 70% of TVA in-lieu-of tax payments received by the county commission to the agricultural authority, subject to approval by majority vote of the local legislative delegation residing in the county. This bill would not otherwise affect state or local funding.

Only Lauderdale County meets the criteria of this bill, which would redistribute an estimated \$3.1 million in TVA in-lieu of-tax payments annually from the Lauderdale County Commission to the Lauderdale County Agriculture Center Authority, subject to approval of the local legislative delegation residing in Lauderdale County.