



FISCAL NOTE

Senate Bill 256

Committee: County and Municipal Government

Sponsor: Senator Tim Melson

Analyst: JT Mathis

Date: 05/02/2023

Senate Bill 256 as introduced would authorize certain county commissions with an agricultural authority incorporated prior to the effective date of this bill, to reallocate 70% of TVA in-lieu of taxes payments received by the county commission to the agricultural authority, subject to approval by majority vote of the local legislative delegation. This bill will not directly affect state or local funding.