



## FISCAL NOTE

### Senate Bill 233

Committee: County and Municipal Government

Sponsor: Senator Linda Coleman-Madison

Analyst: Tiffany Weaver

Date: 03/20/2024

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**Senate Bill 233** as introduced would increase the mortgage record tax from \$.15 for each \$100 of indebtedness to \$.30 for each \$100 of indebtedness, or fraction thereof and redistribute the proceeds which would increase mortgage record tax collections by the following estimated amounts to the following entities:

Alabama Housing Trust Fund	\$28,100,000
County Treasuries	\$8,800,000
State General Fund	\$6,000,000
Probate Judges	\$2,800,000
<b>TOTAL</b>	<b>\$56,300,000</b>