

SENATE BILL NO. 86

IN THE LEGISLATURE OF THE STATE OF ALASKA
TWENTY-EIGHTH LEGISLATURE - FIRST SESSION

BY THE SENATE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

Introduced: 3/27/13
Referred: Finance

A BILL

FOR AN ACT ENTITLED

1 "An Act approving and ratifying the sale of royalty oil by the State of Alaska to Flint
2 Hills Resources Alaska, LLC; and providing for an effective date."

3 **BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:**

4 * **Section 1.** The uncodified law of the State of Alaska is amended by adding a new section
5 to read:

6 ROYALTY OIL SALE CONTRACT WITH FLINT HILLS RESOURCES ALASKA,
7 LLC APPROVED AND RATIFIED. The legislature approves and ratifies the agreement for
8 the sale and purchase of state royalty oil between the State of Alaska and Flint Hills
9 Resources Alaska, LLC, attached as Exhibit 1 to the "Final Best Interest Finding and
10 Determination for the Sale of Alaska North Slope Royalty Oil to Flint Hills Resources Alaska,
11 LLC" dated March 25, 2013.

12 * **Sec. 2.** This Act takes effect immediately under AS 01.10.070(c).