CS FOR SENATE BILL NO. 74(TRA)

IN THE LEGISLATURE OF THE STATE OF ALASKA

THIRTY-SECOND LEGISLATURE - FIRST SESSION

BY THE SENATE TRANSPORTATION COMMITTEE

Offered: 3/24/21 Referred: Finance

Sponsor(s): SENATE RULES COMMITTEE BY REQUEST OF THE GOVERNOR

A BILL

FOR AN ACT ENTITLED

- 1 "An Act providing for and relating to the issuance of general obligation bonds for the
- 2 purpose of paying the cost of state infrastructure projects, including construction,
- 3 communications, major maintenance, public safety, and transportation projects; and
- 4 providing for an effective date."

5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF ALASKA:

- * Section 1. The uncodified law of the State of Alaska is amended by adding a new section
- 7 to read:
- 8 GENERAL OBLIGATION BONDS. For the purpose of paying the cost of state
- 9 infrastructure projects and costs incident to the sale and issuance of bonds, general obligation
- bonds of the state in the principal amount of not more than \$303,797,585, if ratified by a
- majority of the qualified voters of the state who vote on the question, shall be issued and sold.
- 12 The full faith, credit, and resources of the state are pledged to the payment of the principal of
- and interest and redemption premium, if any, on the bonds. The bonds shall be issued under
- the provisions of AS 37.15 as those provisions read at the time of issuance.

* Sec. 2. The uncodified law of the State of Alaska is amended by adding a new section to read:

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2021 STATE INFRASTRUCTURE PROJECT FUND. If the issuance of the bonds is ratified by a majority of the qualified voters of the state who vote on the question, a special fund of the state to be known as the "2021 state infrastructure project fund" shall be established, to which shall be credited the proceeds of the sale of the bonds described in sec. 1 of this Act, including premiums.

* Sec. 3. The uncodified law of the State of Alaska is amended by adding a new section to read:

DEPARTMENT OF EDUCATION AND EARLY DEVELOPMENT. The amount of \$41,880,866 is appropriated from the 2021 state infrastructure project fund to the Department of Education and Early Development to be allocated among the following projects in the amounts listed subject to reallocation between projects in accordance with AS 37.07.080(e), however, a reallocation may not increase the total allocation for a project by more than 10 percent:

16	PROJECT	AMOUNT
17	Anderson K-12 School partial roof replacement	\$1,070,088
18	Birchwood Elementary School roof replacement	1,870,053
19	Blackwell K-12 School fire alarm upgrades	79,975
20	Craig Middle School rehabilitation	4,883,525
21	Eagle River Elementary School improvements	5,255,747
22	Galena Interior Learning Academy composite	5,722,672
23	building renovation	
24	Houston Middle School replacement	9,000,000
25	Kake schools heating upgrades	193,821
26	Mt. Edgecumbe High School repairs	7,882,000
27	Nenana K-12 School flooring and asbestos abatement	399,039
28	Sayeik Gastineau Community School partial roof	1,007,500
29	replacement	
30	West High School roof replacement	4,516,446

* Sec. 4. The uncodified law of the State of Alaska is amended by adding a new section to

1	read:		
2	DEPARTMENT OF HEALTH AND SOCIAL SER	VICES. The amount of	
3	\$23,605,800 is appropriated from the 2021 state infrastructure project fund to the Department		
4	of Health and Social Services to be allocated among the following	ng projects in the amounts	
5	listed subject to reallocation between projects in accordance with	AS 37.07.080(e), however,	
6	a reallocation may not increase the total allocation for a project by	more than 10 percent:	
7	PROJECT	AMOUNT	
8	Fairbanks Pioneer Home roof and \$ 2,441,800		
9	flooring replacement		
10	Fairbanks Youth Facility	18,896,000	
11	Palmer Alaska Veterans and Pioneers Home roof replacement	ent 2,268,000	
12	* Sec. 5. The uncodified law of the State of Alaska is amended	by adding a new section to	
13	read:		
14	DEPARTMENT OF LABOR AND WORKFORCE DEV	ELOPMENT. The amount	
15	of \$19,500,000 is appropriated from the 2021 state infrastru	ecture project fund to the	
16	Department of Labor and Workforce Development for Alaska V	ocational Technical Center	
17	upgrades.		
18	* Sec. 6. The uncodified law of the State of Alaska is amended	by adding a new section to	
19	read:		
20	DEPARTMENT OF MILITARY AND VETERANS' A	AFFAIRS. The amount of	
21	\$14,029,500 is appropriated from the 2021 state infrastructure pro	ject fund to the Department	
22	of Military and Veterans' Affairs to be allocated among the follow	ring projects in the amounts	
23	listed subject to reallocation between projects in accordance with	AS 37.07.080(e), however,	
24	a reallocation may not increase the total allocation for a project by	more than 10 percent:	
25	PROJECT	AMOUNT	
26	Alaska public safety communication services	\$12,000,000	
27	system upgrades		
28	Alcantra Armory and arc-flash improvements	837,500	
29	Heney Range shelter replacement	442,000	
30	Summit Lake foundation repairs	150,000	
31	Statewide tower lighting system replacement	600,000	

1	* Sec. 7. The uncodified law of the State of Alaska is amen	ded by adding a new section to
2	read:	
3	DEPARTMENT OF NATURAL RESOURCES. THE	ne amount of \$24,723,500 is
4	appropriated from the 2021 state infrastructure project fund	to the Department of Natural
5	Resources to be allocated among the following projects in	the amounts listed subject to
6	reallocation between projects in accordance with AS 37.07.0	080(e), however, a reallocation
7	may not increase the total allocation for a project by more than	10 percent:
8	PROJECT	AMOUNT
9	Fairbanks to Seward multi-use recreation	13,200,000
10	trail construction	
11	Statewide park sanitation facilities upgrades	2,029,000
12	Statewide firebreak new construction	8,744,500
13	Wildland fire engine replacement	250,000
14	Wildland firefighting aircraft replacement	500,000
15	* Sec. 8. The uncodified law of the State of Alaska is amen	ded by adding a new section to
16	read:	
17	DEPARTMENT OF PUBLIC SAFETY. The amount	of \$3,400,000 is appropriated
18	from the 2021 state infrastructure project fund to the Depa	artment of Public Safety to be
19	allocated among the following projects in the amounts listed	subject to reallocation between
20	projects in accordance with AS 37.07.080(e), however, a rea	illocation may not increase the
21	total allocation for a project by more than 10 percent:	
22	PROJECT	AMOUNT
23	Alaska wildlife troopers marine enforcement	\$2,400,000
24	repair and replacement	
25	Boating upgrades, haul outs, and vessel	1,000,000
26	replacement	
27	* Sec. 9. The uncodified law of the State of Alaska is amen	ded by adding a new section to
28	read:	

DEPARTMENT OF TRANSPORTATION AND PUBLIC FACILITIES. The amount of \$145,168,488 is appropriated from the 2021 state infrastructure project fund to the Department of Transportation and Public Facilities to be allocated among the following

- 1 projects in the amounts listed subject to reallocation between projects in accordance with
- 2 AS 37.07.080(e), however, a reallocation may not increase the total allocation for a project by
- 3 more than 10 percent:

4	PROJECT	AMOUNT
5	Airport Way (West) improvements	\$ 1,800,000
6	Craig Harbor	8,300,000
7	Cordova South Harbor	5,000,000
8	Dalton Highway repairs and upgrades	28,830,000
9	Denali Highway mile point 24 - 25 (milepost 22)	540,000
10	Rock Creek Bridge replacement	
11	Glenn Highway: Parks Highway to	4,400,000
12	South Inner Springer Loop (Cienna Avenue)	
13	Homer Airport	4,991,000
14	Hyder float breakwater replacement	1,000,000
15	Juneau Aurora Harbor	2,000,000
16	Kenai Spur Road improvements	3,100,000
17	Ketchikan South Tongass Highway	5,550,000
18	Kodiak Chiniak Highway	2,360,000
19	Kotzebue Airport	1,766,000
20	Nome Port Road improvements	500,000
21	Parks Highway Bridge replacement	3,000,000
22	Montana Creek, Sheep Creek, and Goose	
23	Creek Bridges	
24	Richardson Highway mile point 117 - 151	10,400,000
25	rehabilitation and widening and	
26	milepost 268 - 343 passing lanes	
27	Sand Point Harbor	3,560,000
28	Seward Harbor	1,729,988
29	Seward Highway miles 76 - 81	10,420,000
30	Seward Meridian Road improvements	3,700,000
31	Shageluk Airport Access Road improvements	750,000

1	Sitka Eliason Harbor	1,760,000
2	Sterling Highway miles 8 - 25	29,911,500
3	Takotna Gold Creek Bridge and Tatalina Bridge	500,000
4	replacement	
5	Unalaska Harbor	9,300,000
6	* Sec. 10. The uncodified law of the State of Alaska is amend	led by adding a new section to
7	read:	
8	UNIVERSITY OF ALASKA. The amount of \$29,978,	000 is appropriated from the
9	2021 state infrastructure project fund to the University of Alas	ka to be allocated among the
10	following projects in the amounts listed subject to reallocation b	etween projects in accordance
11	with AS 37.07.080(e), however, a reallocation may not incre	ase the total allocation for a
12	project by more than 10 percent:	
13	PROJECT	AMOUNT
14	Bartlett and Moore Hall modernization:	\$18,650,000
15	restrooms and sanitation infrastructure	
16	UAA building energy performance upgrades	10,900,000
17	UAA integrated sciences building (CPISB)	428,000
18	combined heat and power energy savings project	
19	* Sec. 11. The uncodified law of the State of Alaska is amend	led by adding a new section to
20	read:	
21	STATE BOND COMMITTEE. If the issuance of the bor	nds is ratified by a majority of
22	the qualified voters of the state who vote on the question, the amount of \$1,511,431 or as	
23	much of that amount as is found necessary is appropriated from	the proceeds of the bond sale
24	to the state bond committee to carry out the provisions of the	his Act and to pay expenses
25	incident to the sale and issuance of the bonds authorized in this A	Act.
26	* Sec. 12. The uncodified law of the State of Alaska is amend	led by adding a new section to
27	read:	
28	LAPSE; REDEMPTION; REIMBURSEMENT. The	unexpended and unobligated
29	palances of the appropriations made in secs. 3 - 10 of this Act lapse under AS 37.25.020 and	
30	are appropriated to the state bond committee to redeem bon	ds sold under this Act. The
31	amounts expended from the general fund to pay the princip	pal, interest, and redemption

1	premium on bonds issued under this Act shall be reimbursed to the general fund from the
2	appropriation made under this section to the extent that the money is not needed to redeem the
3	bonds.
4	* Sec. 13. The uncodified law of the State of Alaska is amended by adding a new section to
5	read:
6	BALLOT QUESTION. The question whether the bonds authorized in this Act are to
7	be issued shall be submitted to the qualified voters of the state at a statewide special election
8	to be held on a date not less than 90 days nor more than 120 days after adjournment of the
9	First Regular Session of the Thirty-Second Alaska State Legislature and shall reach
10	substantially as follows:
11	PROPOSITION
12	State General Obligation \$303,797,585
13	State Infrastructure Project Bonds
14	Shall the State of Alaska issue its general obligation bonds in
15	the principal amount of not more than \$303,797,585 for the
16	purpose of paying the cost of state infrastructure projects?
17	Bonds Yes []
18	Bonds No []
19	* Sec. 14. This Act takes effect immediately under AS 01.10.070(c).